

Q1

GIII

FY27 EARNINGS

<u>FIRST QUARTER</u>	<u>2027</u>	<u>2026</u>
Total Revenue	\$536M	\$584M
Non-GAAP Gross Margin ¹	45.7%	42.2%
Non-GAAP Net Income ¹	(\$8.7M)	\$8.4M
Non-GAAP Diluted EPS ¹	(\$0.21)	\$0.19



First Quarter Highlights

- We delivered a strong first quarter, with net sales, gross margins and earnings per diluted share ahead of expectations.
- Our success in the first quarter was driven by the continued momentum across our go-forward portfolio and disciplined management of the P&L.
- We delivered gross margin expansion for the first time since fiscal 2025, reflecting healthy full-price selling, strong inventory management, mix shift towards owned brands, and tariff mitigation efforts.
- The first quarter demonstrates that we are executing our strategy to evolve from a primarily licensed portfolio into a balanced global fashion house with meaningful owned brands.
- We are increasing our earnings outlook for Fiscal Year 2027 as we stay focused on executing with discipline, and our brands continue to gain share.

FISCAL 2027 OUTLOOK

Total Revenue	\$2.71B
Adjusted EBITDA	\$178M - \$182M
Non-GAAP Net Income ¹	\$95M - \$99M
Non-GAAP Diluted EPS ¹	\$2.15 - \$2.25



"I am very pleased with our first quarter results, which demonstrate the G-III team's ability to execute in a dynamic environment. The quarter was better than expected with both our net sales and earnings coming in ahead of guidance. Our go-forward portfolio saw continued momentum and healthy full-price selling, which contributed to meaningful gross margin expansion versus the prior year."

Morris Goldfarb, Chairman & CEO

¹Non-GAAP measure: For non-GAAP financial measure disclosure, including reconciliations, please refer to our first quarter earnings release which is available at <https://ir.g-iii.com>.