

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>MILLER WAYNE S</u>  (Last) (First) (Middle) 512 SEVENTH AVENUE 35TH FLOOR  (Street) NEW YORK NY 10018  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>G III APPAREL GROUP LTD /DE/ [ GIII ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Senior VP, Secy. &amp; Treasurer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>12/12/2003</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/12/2003		M		500	A	\$1.75	500	D	
Common Stock	12/12/2003		S		500	D	\$9.6	0	D	
Common Stock	12/15/2003		M		1,600	A	\$1.75	1,600	D	
Common Stock	12/15/2003		S		1,500	D	\$9.45	100	D	
Common Stock	12/15/2003		S		100	D	\$9.5	0	D	
Common Stock	12/16/2003		M		701	A	\$1.75	701	D	
Common Stock	12/16/2003		S		701	D	\$9.45	0	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Date Exercisable	Expiration Date						Title
Stock Options (Right to buy)	\$1.75	12/12/2003		M	500	11/30/1999 <sup>(1)</sup>	11/30/2008	Common Stock	500	\$0	20,500	D	
Stock Options (Right to buy)	\$1.75	12/15/2003		M	1,600	11/30/1999 <sup>(1)</sup>	11/30/2008	Common Stock	1,600	\$0	18,900	D	
Stock Options (Right to buy)	\$1.75	12/16/2003		M	701	11/30/1999 <sup>(1)</sup>	11/30/2008	Common Stock	701	\$0	18,199	D	

**Explanation of Responses:**

1. These options are currently exercisable and vested in equal amounts on each of the first five anniversary dates of the date of the grant.

Wayne S Miller

12/16/2003

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**