UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): July 28, 2020

G-III APPAREL GROUP, LTD.

(Exact Name of Registrant as Specified in Charter)

Delaware	**0-18183**	**41-1590959**
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

512 Seventh Avenue **New York, New York**	**10018**
(Address of Principal Executive Offices)	(Zip Code)

(212) 403-0500
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, $0.01 par value per share	GIII	The Nasdaq Stock Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter). Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 7.01. Regulation FD Disclosure.

G-III Apparel Group, Ltd. (the "Company") announced the commencement of a private offering (the "Offering") of $350 million aggregate principal amount of senior secured notes due 2025 (the "Notes"). Substantially concurrently with completion of the Offering, the Company expects to enter into the Second Amended and Restated Credit Agreement (the "Amended ABL Credit Agreement"), which the Company expects will be a five-year senior secured credit facility providing for borrowings in the aggregate principal amount of up to $650 million. The Amended ABL Credit Agreement will among other things, (i) extend the maturity date, subject to a springing maturity date if, subject to certain conditions, certain material indebtedness is not refinanced or repaid prior to the date that is 91 days prior to the date of any relevant payment thereunder and (ii) increase the interest rate margins and unused commitment fees thereunder.

Pursuant to Regulation FD, in connection with the Offering, the Company is furnishing as part of this Current Report on Form 8-K: (1) the section captioned "Summary—Summary Historical Financial and Other Data" of a preliminary offering memorandum, dated July 28, 2020, as Exhibit 99.1 and (2) an investor presentation, dated July 2020, as Exhibit 99.2. The information provided under this Item 7.01, including the exhibits attached hereto, is being furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of such section.

The information provided under this Item 7.01, including the exhibits, shall not be incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in any such filing. This Current Report on Form 8-K shall not be deemed an admission as to the materiality of any information in this Current Report on Form 8-K that is required to be disclosed solely by Regulation FD.

Item 8.01. Other Events.

On July 28, 2020, the Company announced that it commenced the Offering. The Company intends to use the net proceeds from the Offering to repay its term loan facility, to pay related fees and expenses and for general corporate purposes. A copy of the press release making this announcement is attached hereto as Exhibit 99.3 to this Current Report on Form 8-K and is incorporated herein by reference.

The information in this Current Report on Form 8-K is neither an offer to sell nor a solicitation of an offer to buy any securities.

Cautionary Language Concerning Forward-Looking Statements

Various statements contained in this Current Report (including the exhibits attached hereto) constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are based on current expectations and are indicated by words or phrases such as "anticipate," "estimate," "expect," "will," "project," "we believe," "is or remains optimistic," "currently envisions," "forecasts," "plans," "goal" and similar words or phrases and involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from the future results, performance or achievements expressed in or implied by such forward-looking statements. Forward-looking statements also include representations of our expectations or beliefs concerning future events that involve risks and uncertainties, including, but not limited to, the following:

- the outbreak of COVID-19 and its numerous adverse effects, including the closing of stores and shopping malls, the reduction of consumer purchases of the types of products we sell, the impact on our supply chain, restrictions on travel and group gatherings and the general material adverse effect on the economy in the U.S. and around the world, all of which negatively impact our business, sales and results of operations;
- our dependence on licensed products;
- our dependence on the strategies and reputation of our licensors;
- costs and uncertainties with respect to expansion of our product offerings;
- the performance of our products at retail and customer acceptance of new products;
- retail customer concentration;
- risks of doing business abroad;
- risks related to the recent adoption of a national security law in Hong Kong;
- price, availability and quality of materials used in our products;

- the need to protect our trademarks and other intellectual property;
- risks relating to our retail operations segment;
- our ability to achieve operating enhancements and cost reductions from the restructuring of our retail operations, as well as the impact on our business and financial statements resulting from any related costs and charges which may be dilutive to our earnings;
- the impact on our business and financial statements related to the early closure of stores or the termination of long-term leases;
- dependence on existing management;
- our ability to make strategic acquisitions and possible disruptions from acquisitions;
- need for additional financing;
- seasonal nature of our business;
- our reliance on foreign manufacturers;
- the need to successfully upgrade, maintain and secure our information systems;
- increased exposure to consumer privacy, cybersecurity and fraud concerns, including as a result of the remote working environment;
- the impact of the current economic and credit environment on us, our customers, suppliers and vendors;
- the effects of competition in the markets in which we operate, including from e-commerce retailers;
- the redefinition of the retail store landscape in light of widespread retail store closings, the bankruptcy of a number of prominent retailers and the impact of online apparel purchases and innovations by e-commerce retailers;
- consolidation of our retail customers;
- the impact on our business of the imposition of tariffs by the United States government and the escalation of trade tensions between countries;
- additional legislation and/or regulation in the United States or around the world;
- our ability to import products in a timely and cost effective manner;
- our ability to continue to maintain our reputation;
- the effect of regulations applicable to us as a U.S. public company; and
- the other risk factors described in detail in our Annual Report on Form 10-K for the fiscal year ended January 31, 2020, filed with the U.S. Securities Exchange Commission (the "SEC") on March 30, 2020, and in our Quarterly Report on Form 10-Q for the fiscal quarter ended April 30, 2020, filed with the SEC on June 9, 2020, and in any subsequent filings with the SEC.

Although we believe that these forward-looking statements are based upon reasonable assumptions, these assumptions are based largely on our expectations and judgments and are subject to a number of risks and uncertainties, many of which are unforeseeable and beyond our control. Accordingly, we cannot give any assurance that our expectations will in fact occur and caution that actual results may differ materially from those in the forward-looking statements. Given these uncertainties, prospective investors are cautioned not to place undue reliance on these forward-looking statements. A detailed discussion of significant risk factors that have the potential to cause our actual results to differ materially from our expectations is described under the heading "Risk Factors" in our filings with the SEC. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

The following exhibits are filed herewith:

99.1	Excerpt from G-III Apparel Group, Ltd.'s Preliminary Offering Memorandum, dated July 28, 2020.
99.2	Excerpt from G-III Apparel Group, Ltd.'s Investor Presentation, dated July 2020.
99.3	Press Release of G-III Apparel Group, Ltd., dated July 28, 2020.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

G-III APPAREL GROUP, LTD.

Date: July 28, 2020

By: /s/ Neal S. Nackman
Neal S. Nackman
Chief Financial Officer

Exhibit 99.1

Summary Historical Financial and Other Data

The following is a reconciliation of net income (loss) to Consolidated Adjusted EBITDA (as reported) and Consolidated Adjusted EBITDA:

	Twelve Months Ended April 30,	Three Months Ended April 30,		Year Ended January 31,			
	2020	2020	2019	2020	2019	2018	2017
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)
Net income (loss)	$ 92,499	$ (39,295)	$ 12,043	$ 143,837	$ 138,067	$ 62,124	$ 51,938
Transitional expenses and professional fees associated with the DKI Acquisition	—	—	—	—	—	$ 2,050	$ 11,699
Asset impairments and loss (gain) on lease terminations	23,387	3,187	(829)	19,371	2,813	7,884	10,480
Depreciation and amortization	39,129	9,867	9,473	38,735	38,819	37,783	32,481
Interest and financing charges, net	44,466	10,379	10,320	44,407	43,924	43,488	15,675
Income tax (benefit) expense	19,298	(16,413)	2,550	38,261	45,763	47,925	25,824
Consolidated Adjusted EBITDA (as reported)	218,779	(32,275)	33,557	284,611	269,386	201,254	148,097
Share-based compensation expense (reversal)	12,521	(811)	4,227	17,559	19,694	19,665	16,901
Equity loss (gain) of unconsolidated businesses	176	580	63	(341)	1,543	454	27
Wilsons and Bass Retail operating losses[(a)]	48,888	22,998	14,600	—	—	—	—
Q1 Bad Debt Reserves above normalized historical levels[(b)]	9,767	9,767	—	—	—	—	—
Q1 Inventory reserves above normalized historical levels[(c)]	10,875	10,875	—	—	—	—	—
Excess royalty expense relief obtained[(d)]	8,329	8,329	—	—	—	—	—
Accrued health benefits for furloughed employees[(e)]	2,217	2,217	—	—	—	—	—
Run-rate cost savings from furloughed employees who will be permanently eliminated	17,955	—	—	—	—	—	—
Consolidated Adjusted EBITDA[(f)]	$ 329,507	$ 21,680	$ 52,447	$ 301,829	$ 290,623	$ 221,373	$ 165,025

(a) Represents operating losses at our Wilsons Leather and G.H. Bass stores for the fiscal year ended January 31, 2020 and the fiscal quarters ended April 30, 2020 and April 30, 2019, respectively. On June 5, 2020, we announced the restructuring of our retail operations segment, including the closing of all 110 Wilsons Leather, all 89 G.H. Bass stores and all 4 Calvin Klein Performance stores. See "Summary—Recent Developments—Restructuring of Our Retail Operations Segment." We have not included this adjustment to any historical period shown above other than the twelve months ended April 30, 2020 and the fiscal quarters ended April 30, 2020 and April 30, 2019. In the fiscal year ended January 31, 2020, Wilsons and Bass Retail operating losses were $40.5 million, which was not included in the Consolidated Adjusted EBITDA (as reported) for the fiscal year ended January 31, 2020 and is not reflected in the fiscal 2020 column in the table above.

(b) Relates to a reserve for doubtful accounts, which was primarily due to allowances recorded against the outstanding receivables of certain department store customers that have publicly announced bankruptcy filings or possible bankruptcy filings.

(c) Consists of additional reserves above our normal operating levels of inventory.

(d) Represents a portion of minimum royalty payments that we are required to make under certain of our license agreements, some of which have been waived by certain of our license partners due to decreased sales.

(e) Represents healthcare deductions that we paid on behalf of furloughed employees, which would normally have been deducted from such furloughed employees' paychecks if they had been employed and were being paid during the period.

(f) For the three month period ended April 30, 2020, we also included one-time COVID-19 related items in the calculation of Consolidated Adjusted EBITDA, totaling $63.0 million, for purposes of calculating certain ratios under our credit agreements governing the Existing ABL Facility and Term Loan Facility, which included the following items: (i) a license agreement minimum royalty, (ii) salaries we paid for employees who were not furloughed, but who were not permitted to come to work (due to government orders related to COVID-19), (iii) facility expenses for facilities that were not used as a result of COVID-19 and (iv) run-rate cost savings related to the furlough of certain employees in such calculations. We have not included these additional items in the presentation of Consolidated Adjusted EBITDA presented herein.

(3) The following is a reconciliation of Free Cash Flow to Consolidated Adjusted EBITDA:

	Twelve Months Ended April 30,	Three Months Ended April 30,		Fiscal Year Ended January 31,			
	2020	2020	2019	2020	2019	2018	2017
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)
Consolidated Adjusted EBITDA	$ 329,507	$ 21,680	$ 52,447	$ 301,829	$ 290,623	$ 221,373	$ 165,025
Capital Expenditures	31,090	6,391	13,291	37,990	29,205	34,507	24,928
Free Cash Flow	$ 298,417	$ 15,289	$ 39,156	$ 263,839	$ 261,418	$ 186,866	$ 140,097

Exhibit 99.2

IMPORTANT INFORMATION

This presentation and any additional information provided in connection herewith (this "Presentation") have been prepared by, or at the direction of, G-III Apparel Group, Ltd. (together with its direct and indirect subsidiaries, "G-III" or the "Company") for purposes of considering an investment in the securities described herein (the "Securities") to be issued by the Issuer.

This Presentation does not purport to be complete and should not be used to form the basis of any investment decision in the Securities. The information in this Presentation is preliminary. The information in this Presentation will be superseded by information provided to any investor prior to the Closing Date. Securities of the Issuer will be offered pursuant to a preliminary offering memorandum and any supplements to such preliminary offering memorandum which may from time to time be prepared (collectively, the "Offering Memorandum") and you should rely only on the information in the Offering Memorandum in connection with any acquisition of such securities, which information may be different from the information contained in this Presentation. Any investment decision should be based upon the information in the Offering Memorandum including without limitation, a careful review of all risk factors set forth in such Offering Memorandum. If any statements in these materials conflict with statements in the Offering Memorandum, you should rely only on the information in the Offering Memorandum. Potential investors are advised to read the final confidential private offering memorandum and related documentation for the transaction (the "Definitive Documentation") carefully and will be required to consult with their own attorneys, accountants and other professional advisors and independently conduct such investigations and analyses as they deem necessary in order to make their own independent determination as to the suitability, merits and risks of any investment.

This Presentation is only being provided to persons that are "qualified institutional buyers," as defined in Rule 144A under the United States Securities Act of 1933, as amended (the "Securities Act") and/or persons located outside of the United States that are not "U.S. persons" (as such term is defined under Regulation S of the Securities Act). By viewing this Presentation, you (a) warrant and acknowledge that you are a "qualified institutional buyer" (as defined in Rule 144A) and/or are located outside of the United States and are not a U.S. person (as defined in Regulation S), and (b) agree to be bound by the foregoing restrictions and to maintain absolute confidentiality regarding the information disclosed in these materials. This Presentation is intended only for qualified investors. Access to this Presentation by any other person is unauthorized. Any failure to comply with these restrictions may constitute a violation of applicable securities laws.

The Securities will not be registered under the Securities Act, the securities laws of any state or the laws of any other jurisdiction, and the Issuer will not be registered under the Investment Company Act of 1940, as amended (the "Investment Company Act"). No holder of any Securities will have the right to require any such registration. Any Securities will be subject to significant transfer restrictions to be more fully described in the Offering Memorandum. No assurance can be provided as to the liquidity of or development of a trading market for any such Securities.

Past performance is not indicative of future results. Nothing herein is, or shall be relied on as, a promise or representation as to future performance. Any projections, forecasts and estimates contained herein are for illustrative purposes only. Known and unknown risks and uncertainties may cause actual results to differ materially from those described herein.

IMPORTANT INFORMATION (CONTINUED)

Forward Looking Statements

The following information contains, or may be deemed to contain, "forward-looking statements" (as defined in the U.S. Private Securities Litigation Reform Act of 1995). Most forward-looking statements contain words that identify them as forward-looking, such as "may", "plan", "seek", "will", "expect", "intend", "aim", "estimate", "target", "anticipate", "believe", "objectives", "outlook", "guidance", "project", "opportunity", "target", "goal", "growing", and "continue" or other words that relate to future events, as opposed to past or current events and include statements regarding G-III's plans, strategies, objectives, targets and expected financial performance. By their nature, forward-looking statements are not statements of historical facts and involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. These statements give G-III's current expectation of future events or its future performance and do not relate directly to historical or current events or G-III's historical or future performance. As such, G-III's future results may vary from any expectations or goals expressed in, or implied by, the forward-looking statements. In addition, since the financial projections and forecasts, over multiple years, such information by its nature becomes less reliable with each successive year included in this presentation, possibly to a material degree and are subject to risks, uncertainties and factors which include, but are not limited to, risks related to the COVID-19 outbreak, reliance on licensed product, reliance on foreign manufacturers, risks of doing business abroad, the current economic and credit environment, the nature of the apparel industry, including changing customer demand and tastes, customer concentration, seasonality, risks associated with the restructuring of our retail operations segment, risks of operating a retail business, risks related to G-III's ability to reduce the losses incurred in its retail operations, customer acceptance of new products, the impact of competitive products and pricing, dependence on existing management, possible disruption from acquisitions, the impact on G-III's business of the imposition of tariffs by the United States government and business and general economic conditions, as well as other risks detailed in G-III's filings with the Securities and Exchange Commission, including G-III's Annual Report on Form 10-K for the fiscal year ended January 31, 2020 and Quarterly Report on Form 10Q for the three months ended April 30, 2020. G-III assumes no obligation to update the information in this release.

G-III cannot assure you that the assumptions made in preparing any of the forward-looking statements will prove accurate or that any long-term financial goals will be realized. All forward-looking statements included in this presentation speak only as of the date made, and G-III and its Representatives undertakes no obligation to update add to or otherwise revise or correct any of the information contained or revise publicly any such forward-looking statements, whether as a result of new information, future events, inaccuracies that become apparent after the date hereof or otherwise. In particular, G-III cautions you not to place undue weight on certain forward-looking statements pertaining to potential growth opportunities, long-term financial goals or the value we currently ascribe to certain tax attributes set forth herein. Actual results may vary significantly from these statements.

G-III's business is subject to numerous known and unknown risks and uncertainties, which may cause future results of operations to vary significantly from those presented herein.

This presentation includes financial measures not prepared in accordance with accounting principles generally accepted in the United States ("GAAP") and may exclude items that are significant in understanding and assessing the Company's financial results. Management believes that these non-GAAP financial measures provide useful supplemental information to management and investors regarding the underlying performance of the Company's business operations and are more indicative of core operating results as they exclude certain items whose fluctuations from period-to-period do not necessarily correspond to changes in the core operations of the Company's business. Investors and potential investors should not consider these non-GAAP financial measures in isolation or as an alternative to net income, cash flows from operations or other measures of profitability, liquidity or performance and are encouraged to review the reconciliations of the non-GAAP financial measures to their most directly comparable GAAP measures attached to this presentation.

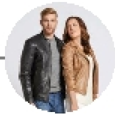
Note: Annual financials are presented on a fiscal year basis – 2021 refers the annual period ended January 31, 2021

TABLE OF CONTENTS


COMPANY
OVERVIEW

G-III: A 60+ YEAR HISTORY

G-III has transformed its business from a niche outerwear manufacturer to a leading apparel designer and marketer with ~$3.2 billion in net sales

1950s	2000s	2010s		2016	2020
					

Founding & IPO

1956

Founded by Aron Goldfarb in New York City as a leather outerwear company

1974

Morris Goldfarb joined G-III as Chief Executive Officer and spearheaded the expansion of the Company's international sourcing capabilities

1989

Became publicly traded on NASDAQ

Acquisition of CK License and Other Outerwear / Dress Brands

2005

Marvin Richards / Calvin Klein

WINLIT / GUESS

Acquired Marvin Richards and Winlit, beginning the Calvin Klein and Guess license partnerships and consolidating G-III with two of its largest competitors

2007

Eliza J

Jessica Howard

Added to its dress portfolio with its acquisition of Jessica Howard and Eliza J

2008

ANDREW MARC

Purchased Andrew Marc, a nationally recognized outerwear company, distributed through high-end department stores as well as clubs – brand has grown to become one of Costco's largest brands. With this acquisition, G-III became a licensor for the first time

Portfolio & Category Growth

2012

VILEBREQUIN

Acquired Vilebrequin, a pre-eminent global brand offering status swimwear, resort wear and related accessories

2015

KARL LAGERFELD

Entered into a joint venture with Karl Lagerfeld Group; acquired 49% ownership in the North American JV

Signed master license agreement for all women's apparel, shoes and accessories

Transformation

2016

DKNY DONNA KARAN NEW YORK

Acquired Donna Karan International for $650mm

KARL LAGERFELD

Expanded Karl Lagerfeld Group partnership through the acquisition of a ~19% minority interest in the parent entity

Expanded license for Tommy Hilfiger to include women's sportswear, suit separates, performance and denim in the U.S. and Canada

Expansion

2017 & 2018

DKNY DONNA KARAN NEW YORK

Re-launched the DKNY apparel line and also re-launched Donna Karan to also be an aspirational luxury brand

2019

CALVIN KLEIN

Launched Calvin Klein Jeans collection

2020

Further bolstering existing retail relationships while entering new retail doors such as Kohl's

G-III OVERVIEW

We design, source and market an extensive and diverse range of apparel products and accessories to the largest retailers and e-tailers across the world

- Substantial portfolio of more than 30 licensed and proprietary brands
  - Anchored by our five global power brands: DKNY, DONNA KARAN NEW YORK, CALVIN KLEIN, TOMMY HILFIGER, KARL LAGERFELD PARIS
- Extensive and diverse range of apparel products and accessories
  - Outerwear
  - Dresses
  - Sportswear
  - Swimwear
  - Women's suits
  - Women's performance wear
  - Women's handbags
  - Footwear
  - Small leather goods
  - Cold weather accessories
  - Luggage
- Products sold via a broad and diverse cross-section of retailers and e-tailers across distribution channels and price points
  - Additionally, we source and sell products to major retailers under their own private label brands
- In FY2020 (ended January 31, 2020), we reported net sales of approximately $3.2 billion
  - Nearly 90% (1) of our net sales were generated in our 'wholesale operations' segment which includes sales of products to retailers under owned, licensed and private label brands, licensing revenues from owned brands as well as our Vilebrequin business
    - Licensed brands accounted for approximately 59% of our total FY2020 net sales
  - We recently announced the restructuring of our 'retail operations' segment, which accounted for approximately 12% (1) of our FY2020 net sales, and expect to greatly reduce our retail losses and to ultimately have the retail segment become profitable
  - Approximately 88% of our business was generated within the U.S. as of FY2020

1. Based on as reported net sales for wholesale and retail segments, before intercompany eliminations.

SUBSTANTIAL BRAND PORTFOLIO

Owned

DKNY · DONNA KARAN NEW YORK · KARL LAGERFELD PARIS · VILEBREQUIN · MNY · Bass · ANDREW MARC · Eliza J · Jessica Howard · WILSONS LEATHER

Licensed

Fashion Licenses		
License	Term End Date	Renewal End Date
CALVIN KLEIN [1]	2023	None
TOMMY HILFIGER [2]	2021	2025
Kenneth Cole NEW YORK	2022	2025
COLE HAAN	2023	2025
Levi's	2021	None
GUESS	2023	None
DOCKERS	2021	None
VINCE CAMUTO	2020	2025

Team Sports Licenses		
License	Term End Date	Renewal End Date
IMG COLLEGE LICENSING	2020	None
	2023	None
NBA	2020	None
NFL	2023	None
NHL	2022	None
STARTER	2023	2028

Commentary on Licensed Business

- License Agreements typically have an Initial Term of 3-5 years
- Contracts are often renewed and/or expanded
- Key partners often seek to give G-III additional product categories, trademarks and territories based on G-III's proven track record for strong results, profitability and stable royalty stream

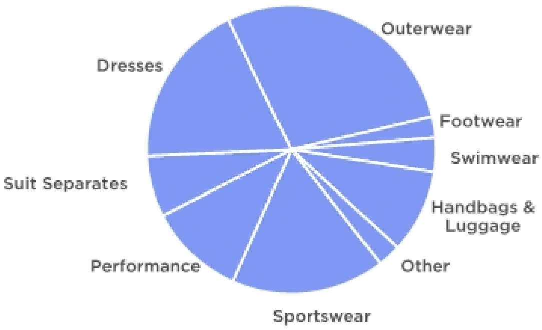
PVH is a Strategic, Long-Term Partner

- In FY2020, Calvin Klein and Tommy Hilfiger, both owned by PVH, accounted for approximately 50% of our total net sales
- PVH has been a long-term, strategic partner since 2005
  - A mutually beneficial and symbiotic relationship that has never been stronger
    - Evidenced by growth of relationship from ~$31mm in net sales based on the original license agreements set in 2005 to ~$1.6bn in net sales today
  - Constant and collaborative dialogue at the highest levels of both organizations
  - During the COVID-19 pandemic, both companies have worked together collaboratively to further their mutual best interests and continue to foster the long-term relationship

Note: G-III has multiple licenses for brands such as Calvin Klein, Tommy Hilfiger and Guess.
1. Note that Calvin Klein Jeans (Women's Jeanswear) has a current term end date of 2024.
2. Note that Tommy Hilfiger (Luggage) has a current term end date of 2020.

EXTENSIVE PRODUCT OFFERING

Wholesale FY2020 Net Sales Breakdown by Category



- Best-in-class product development and design across a broad portfolio
- Collaboration between in-house design teams and external services as well as flexible production capabilities allow G-III to stay on top of fashion styles and market trends
  - Merchant- and brand-led vs. fashion-led approach which results in higher profitability and stability
  - Given broad portfolio of brands and products and deep retailer relationships, G-III is able to make real-time, data-driven design and pricing decisions based on proprietary data
- Supported by strong manufacturing and sourcing capabilities
  - Worldwide network of suppliers allows G-III to negotiate competitive terms without being dependent on any one single vendor
  - Production base continuing to diversify; inventory sourced from China has decreased from 72.0% in FY2017 to 49.5% in FY2020

PARTNER OF CHOICE FOR WORLD'S LARGEST RETAILERS & E-TAILERS

Diversity across customers, distribution channels and price points

Department / Mid-Tier	Off-Price / Club	Specialty	Licensor-Owned	Luxury
macy's	TJ·maxx	Fanatics	CALVIN KLEIN	Saks Fifth Avenue
Dillard's	Marshalls	amazon	TOMMY HILFIGER	bloomingdale's
KOHL'S	ROSS DRESS FOR LESS	HSN	COLE HAAN	Le Bon Marché
NORDSTROM	Burlington	Q	Kenneth Cole New York	Galeries Lafayette
El Corte Inglés	TK maxx	zalando	Levi's	
Peek & Cloppenburg	Coppel		GUESS	
	COSTCO WHOLESALE			
	Sam's Club			

- Long-standing, entrenched relationships with major retailers
  - Collaborating with retail partners and investing resources to drive additive sales on retail partner e-commerce websites
  - Established private label offering to further support customer relationships
- Big data collected across retail partners enables G-III to make real-time, data-driven decisions on designs, categories and pricing which enhances sales and profitability for G-III and its license partners
- Retail store rationalization by retail partners is a long-term net positive for G-III
  - Retail partners getting healthier for the long-term by closing bottom-tier and unprofitable locations
  - Focus on e-commerce enables allows retailers to meet consumers where they are and when they need to shop
- Building out e-commerce business for owned brands and utilizing best-practices and learnings from partner experiences


BUSINESS UPDATE

TAKING DECISIVE ACTIONS DURING COVID-19

Since the crisis began, G-III has taken proactive measures to ensure the safety of customers and employees, appropriately manage costs and expenditures, and effectively preserve liquidity in response to the COVID-19 pandemic

- Announced significant, voluntary reductions in pay for senior management, effective March 30, 2020
  - CEO and President each agreed to temporarily receive no salary
  - Other senior personnel agreed to a temporary reduction of 10-40% of base salary
- Temporarily furloughed portion of employee base, effective April 6, 2020
  - 60% of wholesale employees; subsequently ~33% of these employees will not be returning
  - 80% of retail employees; being brought back as needed to facilitate store liquidations
  - Full-time furloughed employees will continue to receive all healthcare benefits with the Company, and the Company will pay the employees' share of healthcare costs
- Significant reductions in other variable discretionary spending, including marketing and capital expenditures
- Proactively engaged with licensing partners for contractual relief and flexibility
- Diligently managed inventory levels (down approximately 7% year-over-year as of Q1 FY2021, ended April 30, 2020)
- Despite the disruption from COVID-19, G-III has maintained a strong financial position, with ~$500 million of liquidity in the form of cash and availability under existing facilities

UPDATE ON BUSINESS OPERATIONS

– In mid-March 2020, both G-III and its retail partners closed stores under government-mandated shutdown orders due to the COVID-19 pandemic
  - As of July 16, 2020, the majority of G-III retail stores and G-III's retail partners' stores have reopened, albeit with certain limitations and restrictions in order to ensure the safety of customers and employees
  - Several retailers experienced week-over-week positive trends during the months of May and June 2020 based on pent up reopening momentum as customers shop with a purpose (i.e. higher conversion) and average ticket size are increasing

macy's	NORDSTROM	TJ·MAXX	KOHL'S	COSTCO WHOLESALE
– As of July 1, 2020, nearly all of the Company's stores had reopened	– As of June 25, 2020, a majority of stores had reopened	– As of June 9, 2020, almost all stores had reopened in ~40 states across the U.S.	– As of July 16, 2020, almost all stores had reopened	– As of June 24, 2020, 90% of stores were reopened, with full fleet of stores expected to be open by end of June 2020

– The Company participates in retail partner's e-commerce sales and has benefited from the increased site traffic during the COVID-19 pandemic
  - G-III continues to focus on capturing more e-commerce business, both from partner and owned sites

– G-III has a long history of successfully navigating and managing through turbulent, uncertain times and the Company continues to be a partner of choice for the world's largest retailers and e-tailers
  - As in prior economic cycles, the Company's brand portfolio, anchored by the five global power brands with strong brand equity, is expected to remain resilient and customers to remain loyal

– G-III continues to enact and review cost management strategies for both the shorter and longer term

RETAIL SEGMENT RESTRUCTURING

On June 4, 2020, G-III announced the restructuring of its retail segment that is expected to greatly reduce retail losses and ultimately have the retail segment become profitable

- The decision follows a comprehensive review of the Company's retail operations segment in which increasing profitability and enhancing shareholder value were of primary focus
  - For FY2020, ended January 31, 2020, retail segment net sales accounted for approximately 12% (1) of total G-III net sales
- The restructuring involves the following:
  - Closing of all the Company's Wilsons Leather (110) and G.H. Bass (89) stores
    - The Company has entered into early lease termination agreements for a significant majority of these stores
  - Additionally, the Company will also close all the Calvin Klein Performance stores, 4 stores in total
  - The Company expects to incur an aggregate charge of approximately $100 million, of which is a $65 million cash charge, related to one-time termination fees, severance costs, and store liquidation and closure costs, and other associated costs
  - The liquidation process has begun
- Pro forma for the restructuring, the Company's retail segment footprint will initially consist of:
  - 41 DKNY and 13 Karl Lagerfeld Paris stores
  - The e-commerce sites for DKNY, Donna Karan, Karl Lagerfeld Paris, Andrew Marc, Wilsons Leather and G.H. Bass

The $65mm one-time retail segment restructuring cash charge largely compares to annual operating losses sustained by the Wilsons Leather and G.H. Bass retail banner stores, most recently of approximately $49mm (2)

1. Reflects as reported net sales for wholesale and retail segments, before intercompany eliminations.
2. Based on LTM 4/30/20 performance.


CREDIT
HIGHLIGHTS

CREDIT HIGHLIGHTS SUMMARY

- Broad, diversified, and stable portfolio of globally recognized brands
- Long-standing, strong, and symbiotic relationships forged with retailers via superior design, sourcing and quality control
- Well-developed supply chain infrastructure is a key core competency that leverages strong vendor relationships developed over the past 40 years
- Diversified business mix across customers, price points, products, and distribution channels
- Strong business and financial profile that is proactively managed with a long-term mindset
- Conservative and prudent financial policies
- Highly experienced and cohesive management team

A PORTFOLIO OF DIVERSIFIED, STABLE & GLOBALLY RECOGNIZED BRANDS

Established Anchor Brands with Strong Brand Equity and Long-Standing Consumer Appeal

5 Power BRANDS account for ~70% or ~$2.2 billion of net sales as of FY2020

CALVIN KLEIN
Founded in 1968

TOMMY HILFIGER
Founded in 1985

DKNY
Founded in 1989

DONNA KARAN NEW YORK
Founded in 1984

KARL LAGERFELD PARIS
Founded in 1984

Brand	FY2020 Net Sales
CALVIN KLEIN	~$1.1bn
TOMMY HILFIGER	~$500mm
DKNY / DONNA KARAN	~$500mm [1]
KARL LAGERFELD	~$110mm

Diversified Portfolio of Complementary Brands

Proprietary Brands

VILEBREQUIN, Eliza J, Jessica Howard, ANDREW MARC, MNY, Bass, WILSONS LEATHER

Licensed Brands

Kenneth Cole New York, Levi's, COLE HAAN, GUESS, DOCKERS, VINCE CAMUTO, NFL, NBA, MLB, NHL, IMG College Licensing, Starter

Additionally, G-III manufactures private label brands for its key retail partners

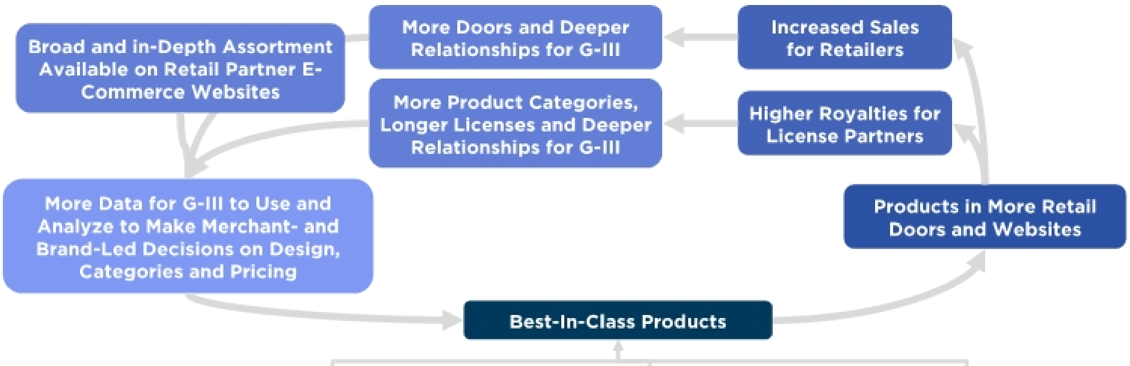
– Strong collection of complementary proprietary and licensed brands diversified across:
- Product categories
- Price points
- Demographics
- Occasions
- Fit and sizes
- Style and genre

Total G-III Net Sales 3-Year CAGR: 10% [2]

1. Includes wholesale and retail net sales as well as licensing revenues.
2. Reflects net sales CAGR for fiscal years 2017 through 2020.

G-III IS A PARTNER OF CHOICE…

G-III's core strengths provide a foundation that drives a virtuous cycle



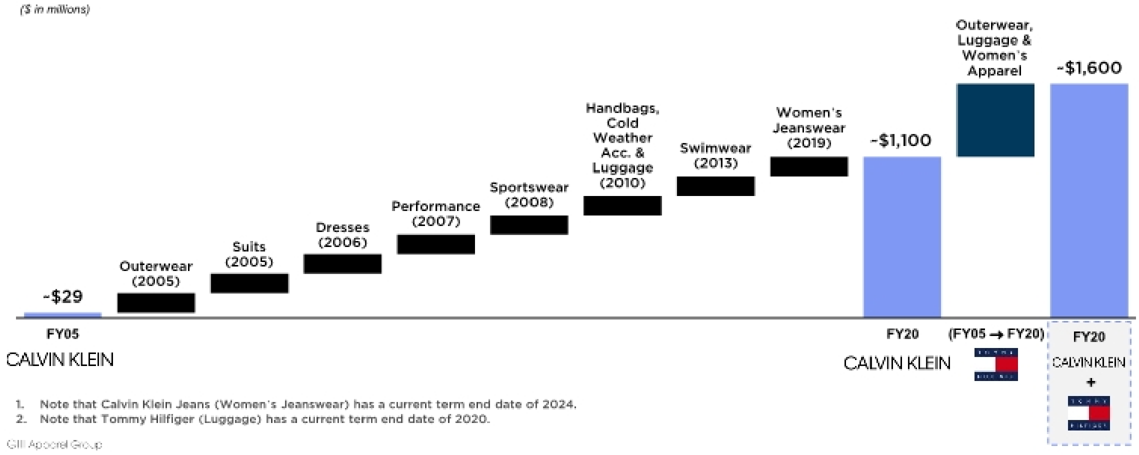
	Superior Design	Superior Sourcing	Superior Quality Control
G-III's Core Strengths	– In-house individual design and merchandising teams design substantially all licensed, proprietary and private label products – Designers work collaboratively with licensors and private label customers to create designs and styles that represent the look they want	– Network of worldwide suppliers that allows G-III to negotiate competitive terms without relying on any single vendor – Entrepreneurial teams in an assortment of countries that have local connectivity and flexibility to pursue factories that enhance product quality and margin	– Quality control team and a sourcing group located in Asia to ensure the quality of products – Local teams operate on the ground with a hands-on approach and carry a deep rooted knowledge base with manufacturers

...LONGSTANDING, SYMBIOTIC RELATIONSHIPS (LICENSORS)

Through exceptional service, brand stewardship and extensive industry expertise, G-III maintains unparalleled, long-standing relationships with its licensors and continues to deliver as a go-to preferred partner

	CALVIN KLEIN	TOMMY HILFIGER
Licensor Since:	2005	2005
Current Term:	2023 [1]	2021 [2]
Categories Licensed:	9	4
1st Year vs. Current Net Sales:	~$29mm → ~$1.1bn	~$2mm → ~$500mm

PVH Case Study: A Strategic, Long-Term Partner (Net Sales)



1. Note that Calvin Klein Jeans (Women's Jeanswear) has a current term end date of 2024.
2. Note that Tommy Hilfiger (Luggage) has a current term end date of 2020.

WELL-INVESTED, RESILIENT SUPPLY CHAIN AND STRONG VENDOR RELATIONSHIPS

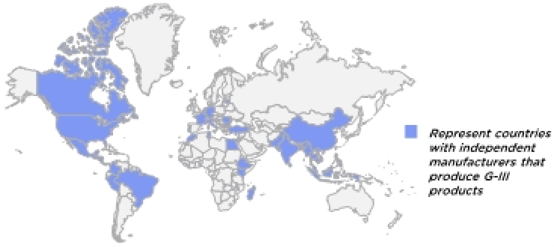
Developed strong vender relationships over the past 40 years; those long-standing, trust-based relationships form the foundation that G-III's global supply chain was built upon

- G-III's vendor relationships are a strategic asset
  - High quality products
  - Access to new technology and design insights
  - Market intelligence
  - Shared commitment to conduct, social policies, and corporate accountability
- G-III supports and cultivates these relationships by continuously investing management time while also maintaining a physical presence in key jurisdictions

Competitive Manufacturing Advantage with Focus on Diversifying Inventory Sourcing Capabilities

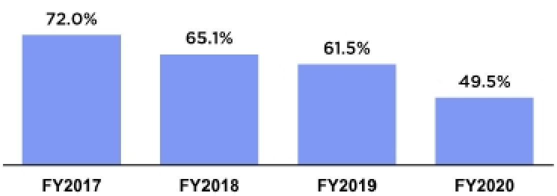
- Working closely with our global partners on all aspects of the supply chain has safe-guarded against potential disruptions
  - Furthermore, redundancies are built-in to avoid significant disruptions

G-III's Global Supply Chain Has Been Built to Ensure Access to the Highest Quality Products at the Most Competitive Prices…



…While Simultaneously Reducing Sourcing Dependence on China to Minimize Potential Risk for Disruption to the Supply Chain

(% of Inventory Products Sourced from China)

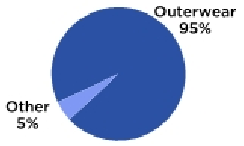


G-III continues to make efforts to bolster production and implement strategies to further diversify the production base, expanding sourcing capabilities across the globe while leveraging best practices and strong vendor relationships from a highly experienced management team

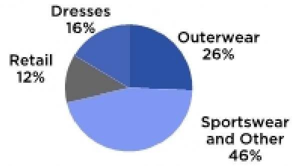
DIVERSIFICATION ACROSS THE PORTFOLIO

Products

FY05 Net Sales: $214mm



FY20 Net Sales: $3,160mm



Price Points

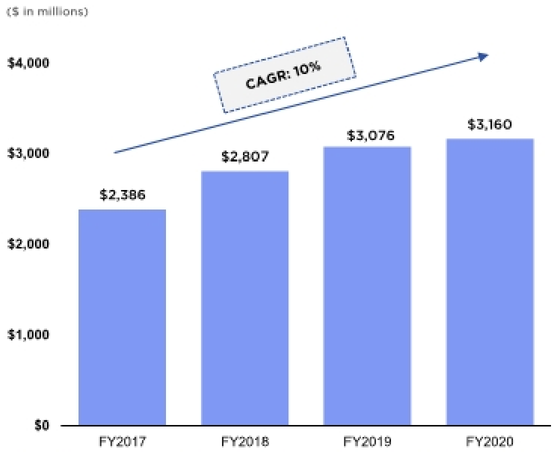
Affordable	Better	Aspirational / Luxury
Jessica Howard	CALVIN KLEIN	DONNA KARAN NEW YORK
G.H. BASS & CO.	TOMMY HILFIGER	VILEBREQUIN
WILSONS LEATHER	DKNY	Eliza J
	Levi's	KARL LAGERFELD
	GUESS	COLE HAAN
	Kenneth Cole	ANDREW MARC
	DOCKERS	
	VINCE CAMUTO	

Customers and Channels

Department / Mid-Tier	Off-Price / Club	Specialty	Licensor-Owned	Luxury
macy's	TJ maxx	Fanatics	CALVIN KLEIN	Saks Fifth Avenue
Dillard's	Marshalls	amazon	TOMMY HILFIGER	bloomingdale's
KOHL'S	ROSS	HSN	COLE HAAN	
NORDSTROM	Burlington		Kenneth Cole	
El Corte Inglés	TK maxx		Levi's	Galeries Lafayette
Peek & Cloppenburg	Coppel	zalando	GUESS	
	COSTCO			
	Sam's			

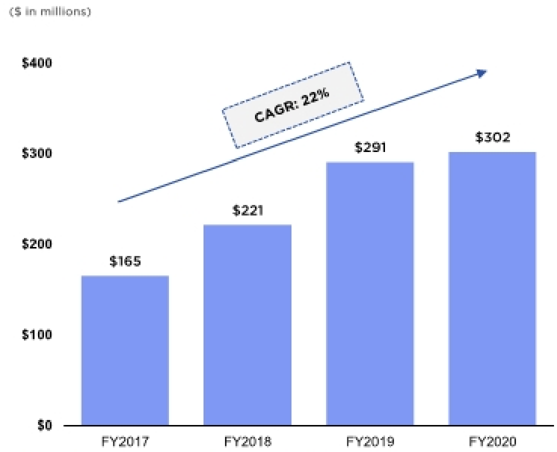
STRONG BUSINESS AND FINANCIAL PROFILE THAT IS PROACTIVELY MANAGED WITH A LONG-TERM MINDSET

Net Sales and Growth



% Growth	1.8%	17.6%	9.6%	2.7%

Adj. EBITDA and Margin



% Margin	6.9%	7.9%	9.4%	9.6%

The closure of the Wilsons Leather and G.H. Bass retail stores is expected to greatly reduce our retail losses (approximately $49mm [1]) and to ultimately have the retail segment become profitable

Note: See Adj. EBITDA reconciliation within the Appendix.
1. Based on LTM 4/30/20 performance.

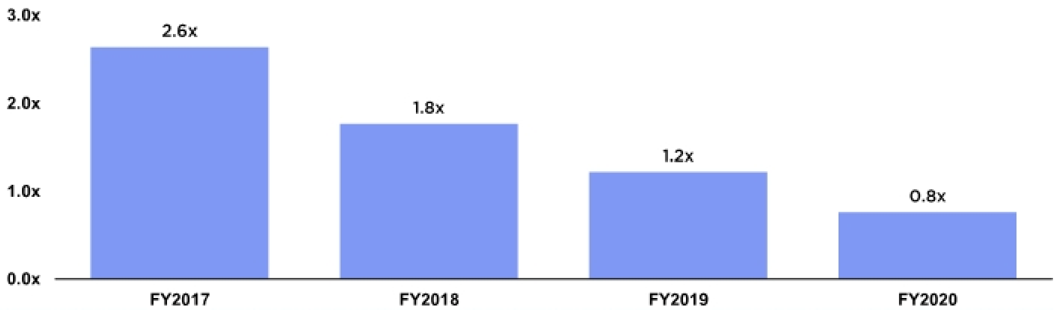
CONSERVATIVE AND PRUDENT FINANCIAL POLICIES

- G-III has maintained a conservative financial policy and has taken a prudent approach to liquidity management
  - The Company has consistently maintained conservative leverage levels
  - G-III's Management Team and Board of Directors has followed a policy of retaining earnings to pay down debt and to finance the growth and development of the business
    - The Company does not pay cash dividends
    - Opportunistic and limited share repurchases

Historical Net Debt / Adjusted EBITDA

Donna Karan Acquisition (December 2016)

Since the 2016 acquisition of the Donna Karan business, G-III has proactively balanced reinvesting earnings in the business for growth and debt paydown



	FY2017	FY2018	FY2019	FY2020
Share Repurchases *($ in millions)*	--	--	$20.3	$35.2

Note: See Leverage and Adj. EBITDA reconciliation within the Appendix.

HIGHLY EXPERIENCED AND COHESIVE MANAGEMENT TEAM

The G-III senior management team is comprised of seasoned professionals with an average executive tenure of 15 years

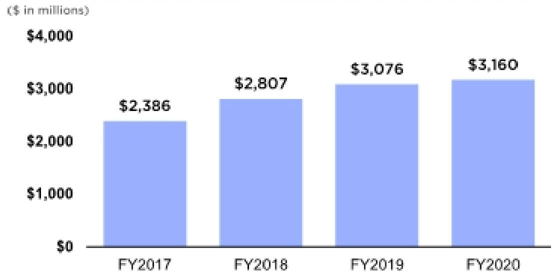
- Demonstrated performance through industry cycles
- Track record of delivering strong operating performance through brand-building initiatives and achieving cost savings through increased productivity
- Strong industry expertise across merchandising, product innovation, supply chain and data analytics

Name / Title	Years at G-III	Background
Morris Goldfarb *Chairman of the Board and Chief Executive Officer*	46	• Currently serves as Chairman of the Board and Chief Executive Officer • Has served as an executive officer of G-III and its predecessors since the formation of the Company in 1974
Sammy Aaron *Vice Chairman and President*	14	• Vice Chairman and executive officer since July 2005 • Oversees the operations of major brands including DKNY, Calvin Klein and Tommy Hilfiger businesses • Previously President of J. Percy for Marvin Richards from 1998 to July 2005 • Over 35 years of experience and expertise in the apparel industry
Wayne Miller *Chief Operating Officer and Secretary*	22	• Appointed COO in December 2003 and Secretary since November 1998 • Previously served as CFO from April 1998 until September 2005 and Treasurer from November 1998 until April 2006 • Began his career with Ernst & Young and has held various senior level executive and financial positions in the apparel industry
Neal Nackman *Chief Financial Officer*	16	• Appointed CFO in September 2005 • Served as Vice President – Finance from December 2003 until April 2006 • Also served as CFO of Perry Ellis International, Inc, VP of Finance of Nautica Enterprises, Inc, and was a Partner with the accounting firm of Grant Thornton LLC
Jeff Goldfarb *Executive Vice President and Director of Strategic Planning*	17	• Appointed Executive Vice President in June 2016 • Previously served as Director of Business Development since 2004; served in other capacities with G-III prior to this since 2002 • Director of Delivering Good, formerly K.I.D.S./Fashion Delivers, a charitable organization that facilitates the donation of excess apparel inventory to disaster victims and other people in need; also a licensed attorney


FINANCIAL
OVERVIEW

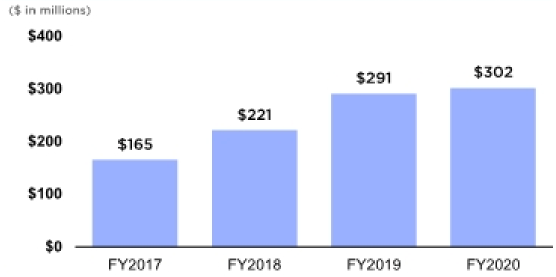
HISTORICAL FINANCIALS

Net Sales



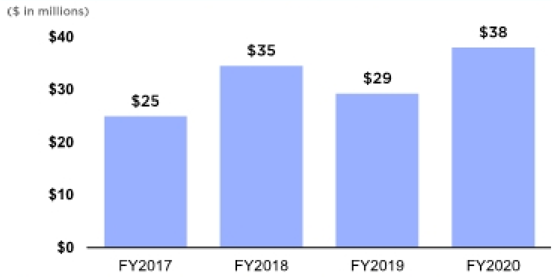
% Growth	1.8%	17.6%	9.6%	2.7%

Adj. EBITDA



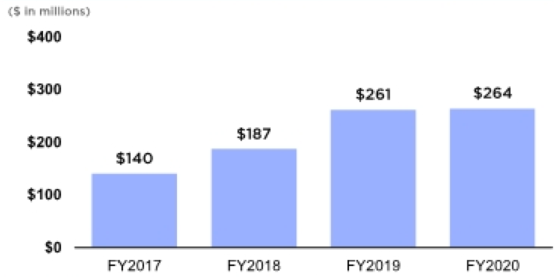
% Margin	6.9%	7.9%	9.4%	9.6%

Capital Expenditures



% of Sales	1.0%	1.2%	0.9%	1.2%

Free Cash Flow (Adj. EBITDA less Capex)



% Conv. (1)	84.9%	84.4%	90.0%	87.4%

Note: See Adj. EBITDA reconciliation within the Appendix.
1. % Conversion defined as (Adj. EBITDA – Capex) / Adj. EBITDA.

RECENT PERFORMANCE (AS REPORTED)

($ in millions, except per share amounts)

Summary Financial Performance

	Q1 2021	Q1 2020	FY 2020	FY 2019
Net Sales (Wholesale) [1]	$379	$571	$2,863	$2,717
% Growth	*(33.6%)*	*8.1%*	*5.4%*	*10.7%*
Net Sales (Retail) [1]	$34	$82	$386	$477
% Growth	*(58.6%)*	*(21.6%)*	*(19.1%)*	*(5.1%)*
Total Net Sales	**$405**	**$634**	**$3,160**	**$3,076**
% Growth	*(36.1%)*	*3.6%*	*2.7%*	*9.6%*
Adj. EBITDA	**($32)**	**$34**	**$285**	**$269**
% Margin	*(8.0%)*	*5.3%*	*9.0%*	*8.8%*
Adj. EBIT	**($42)**	**$24**	**$246**	**$231**
% Margin	*(10.4%)*	*3.8%*	*7.8%*	*7.5%*
Non-GAAP Net Income	**($36)**	**$12**	**$156**	**$144**
Non-GAAP EPS	**($0.75)**	**$0.25**	**$3.19**	**$2.86**

Summary Financial Performance

Q1 FY 2021 vs. Q1 FY 2020

- Total net sales declined primarily due to the closure of retail partners' and Company-operated stores as a result of disruptions related to COVID-19
- In addition to fixed costs and overhead being absorbed by the Company as part of COVID-19, the recognition of higher effective royalty rates over a reduced sales base also contributed to a decrease in Adj. EBITDA

FY 2020 vs. FY 2019

Wholesale

- Net sales increased primarily due to strength in DKNY and Donna Karan products, as well as licensed products under Tommy Hilfiger and Calvin Klein, contributing ~$240mm
  - Best-performing categories included performance wear, sportswear and handbags
- Strong performance was offset by a decrease of ~$80mm of sales in due to the Company's decision to move away from certain licenses, private label products and other branded offerings

Retail

- Net sales declined primarily due to the reduction of the number of Company-operated G.H. Bass and Wilson Leather stores from 308 to 282 over the last fiscal year as well as double-digit comp sales declines

Note: Three months ended April 30; fiscal year ended January 31. Q1 FY2021 presented on a comparable basis to Q1 FY2020. See Q1 FY2021 and Q1 FY2020 Adj. EBITDA reconciliation within the Appendix; Q1 FY2021 has other pertinent adjustments. For Non-GAAP Net Income and Non-GAAP EPS, please see G-III's public filings for applicable reconciliations.
1. Reflects as reported net sales for wholesale and retail segments, before intercompany eliminations.


APPENDIX

ADJUSTED EBITDA RECONCILIATION (LTM)

($ in millions)

	LTM Ended April 30, 2020
Net Income / (Loss)	**$92.5**
(+) Asset Impairments and Loss / (Gain) on Lease Terminations	23.4
(+) Depreciation and Amortization	39.2
(+) Interest and Financing Charges, Net	44.5
(+) Income Tax Expense	19.3
(+) Share-based Compensation Expense	12.5
(+) Q1 Bad Debt Reserves Above Normalized Historical Levels	9.8
(+) Q1 Inventory Reserves Above Normalized Historical Levels	10.9
(+) LTM Wilsons and Bass Retail Operating Losses	48.9
(+) Excess Royalty Expense Relief Obtained	8.3
(+) Accrued Health Benefits for Furloughed Employees	2.2
(+) Equity in Loss of Unconsolidated Businesses	0.2
(+) Run-rate Cost Savings from Furloughed Employees Who Will Be Permanently Eliminated	18.0
Consolidated Adj. EBITDA	**$329.5**

ADJUSTED EBITDA RECONCILIATION (ANNUAL)

($ in millions)

	Fiscal Year Ended January 31,			
	2020	2019	2018	2017
Net Income / (Loss)	**$143.8**	**$138.1**	**$62.1**	**$51.9**
(+) Transitional Expenses and Professional Fees Associated with the DKI Acquisition	–	–	2.1	11.7
(+) Asset Impairments and Loss / (Gain) on Lease Terminations	19.4	2.8	7.9	10.5
(+) Depreciation and Amortization	38.7	38.8	37.8	32.5
(+) Interest and Financing Charges, Net	44.4	43.9	43.5	15.7
(+) Income Tax Expense	38.3	45.8	47.9	25.8
Consolidated Adj. EBITDA (As Reported)	**$284.6**	**$269.4**	**$201.3**	**$148.1**
(+) Share-based Compensation Expense	17.6	19.7	19.7	16.9
(+) Equity in Loss / (Gain) of Unconsolidated Businesses	(0.3)	1.5	0.5	0.0
Consolidated Adj. EBITDA	**$301.8**	**$290.6**	**$221.4**	**$165.0**

ADJUSTED EBITDA RECONCILIATION (Q1)

($ in millions)

	Fiscal Quarter Ended	
	April 30, 2020	April 30, 2019
Net Income / (Loss)	**($39.3)**	**$12.0**
(+) Asset Impairments and Loss / (Gain) on Lease Terminations	3.2	(0.8)
(+) Depreciation and Amortization	9.9	9.5
(+) Interest and Financing Charges, Net	10.4	10.3
(+) Income Tax (Benefit) / Expense	(16.4)	2.6
(+) Share-based Compensation Expense / (Reversal)	(0.8)	4.2
(+) Equity in Loss of Unconsolidated Businesses	0.6	0.1
(+) Q1 Wilsons and Bass Retail Operating Losses	23.0	14.6
(+) Q1 Bad Debt Reserves Above Normalized Historical Levels	9.8	–
(+) Q1 Inventory Reserves Above Normalized Historical Levels	10.9	–
(+) Excess Royalty Expense Relief Obtained	8.3	–
(+) Accrued Health Benefits for Furloughed Employees	2.2	–
Consolidated Adj. EBITDA	**$21.7**	**$52.4**

Included for comparability purposes. Excluding these adjustments, consolidated Adj. EBITDA for Q1 ended April 30, 2019 was $33.6mm.

LEVERAGE RECONCILIATION (ANNUAL)

($ in millions)

	Fiscal Year Ended January 31,			
	2020	2019	2018	2017
Term Loan	$300.0	$300.0	$300.0	$300.0
Revolving Credit Facility	–	–	12.0	91.1
Note Issued to LVMH	125.0	125.0	125.0	125.0
Unsecured Loan	2.9	–	–	–
Total Debt	**$427.9**	**$425.0**	**$437.0**	**$516.1**
Cash	197.4	70.1	45.8	80.0
Net Debt	**$230.5**	**$354.9**	**$391.2**	**$436.2**
Adj. EBITDA	301.8	290.6	221.4	165.0
Net Debt / Adj. EBITDA	**0.8x**	**1.2x**	**1.8x**	**2.6x**

Note: Excludes net impact from debt discounts and financing costs.

Exhibit 99.3

G-III APPAREL GROUP, LTD.

ANNOUNCES OFFERING OF $350 MILLION OF SENIOR SECURED NOTES DUE 2025

NEW YORK -- July 28, 2020 -- G-III Apparel Group, Ltd. (the "Company") (Nasdaq GS: GIII) today announced that it intends to offer $350 million aggregate principal amount of Senior Secured Notes Due 2025 (the "Notes"), subject to market and other conditions (the "Offering").

The Company intends to use the net proceeds of the Offering (i) to repay its existing term loan facility due 2022, (ii) for general corporate purposes and (iii) to pay related fees and expenses.

The Notes will be offered in the United States to persons reasonably believed to be qualified institutional buyers pursuant to Rule 144A under the Securities Act of 1933, as amended (the "Securities Act"), and outside the United States pursuant to Regulation S under the Securities Act. The Notes have not been registered under the Securities Act and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements.

This press release is neither an offer to sell nor a solicitation of an offer to buy any securities, nor shall there be any offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful. Any offers of the Notes will be made only by means of a private offering memorandum. This notice is being issued pursuant to and in accordance with Rule 135(c) under the Securities Act.

About G-III Apparel Group, Ltd.

G-III designs, sources and markets apparel and accessories under owned, licensed and private label brands. G-III's owned brands include DKNY, Donna Karan, Vilebrequin, G. H. Bass, Eliza J, Jessica Howard, Andrew Marc and Marc New York. G-III has fashion licenses under the Calvin Klein, Tommy Hilfiger, Karl Lagerfeld Paris, Kenneth Cole, Cole Haan, Guess?, Vince Camuto, Levi's and Dockers brands. Through its team sports business, G-III has licenses with the National Football League, National Basketball Association, Major League Baseball, National Hockey League and over 150 U.S. colleges and universities. Through its retail subsidiaries, G-III also operates retail stores under the DKNY, Wilsons Leather, G. H. Bass, Vilebrequin, Karl Lagerfeld Paris and Calvin Klein Performance names. Subsequent to completion of the restructuring of its retail operations segment, G-III will, through two of its wholly-owned subsidiaries, continue to operate stores under the DKNY and Karl Lagerfeld Paris names. G-III, through wholly-owned foreign subsidiaries, will also continue to operate stores under the Vilebrequin name.

Statements concerning G-III's business outlook or future economic performance, anticipated revenues, expenses or other financial items; restructuring plans; product introductions and plans and objectives related thereto; and statements concerning assumptions made or expectations as to any future events, conditions, performance or other matters are "forward-looking statements" as that term is defined under the Federal Securities laws. Forward-looking statements are subject to risks, uncertainties and factors which include, but are not limited to, risks related to the COVID-19 outbreak, reliance on licensed product, reliance on foreign manufacturers, risks of doing business abroad, the current economic and credit environment, the nature of the apparel industry, including changing customer demand and tastes, customer concentration, seasonality, risks associated with the restructuring of our retail operations segment, risks of operating a retail business, risks related to G-III's ability to reduce the losses incurred in its retail operations, customer acceptance of new products, the impact of competitive products and pricing, dependence on existing management, possible disruption from acquisitions, the impact on G-III's business of the imposition of tariffs by the United States government and business and general economic conditions, as well as other risks detailed in G-III's filings with the Securities and Exchange Commission. G-III assumes no obligation to update the information in this release.

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