FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Nostra Katz Jeanette  1. Name and Address of Reporting Person*  Nostra Katz Jeanette					2. Issuer Name and Ticker or Trading Symbol G III APPAREL GROUP LTD /DE/ [ GIII ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner						
(Last)	(Fir	st) (N	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 09/20/2006									X		give title	Other below	(specify		
512 SEVENTH AVENUE						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street) NEW YORK NY 10018															Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting  Person					
(City)	(Sta	ate) (Z	(ip)																	
			e I - Non-Der		_				Dis	-				_	Owned			I		
1. Title of Security (Instr. 3)			2. Transa Date (Month/D		Execution Date,		3. Transaction Code (Instr. 8)						3, 4 Sec Ben Owr		es ially	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount		(A) or (D)	Price		Following Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	(Instr. 4)		
Common	Stock		09/20	2006				S		1,000		D	\$11	.53	44,	,000	D			
Common Stock 09/20/20			2006	006			S		1,000 Г		D	\$11	\$11.5		,000	D				
Common Stock			09/21	09/21/2006				S		2,000		D	\$11.55		41,	,000	D			
Common	Stock		09/21	2006				S		1,000		D	\$11	.26	40,	,000	D			
Common Stock			09/21	′2006				S		1,000		D	\$11.35		39,000		D			
Common Stock			09/21	2006				S		1,000		D	\$11.78		38,000		D			
Common Stock			09/21	/2006				S		500		D	\$11.75		37,500		D			
Common Stock 09/				2006				S		1,000		D	\$12		36,500		D			
		Та	ble II - Deriva (e.g.,							sed of, onvertib				y Ov	wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	4. Transa Code (				6. Date E Expiration (Month/I	on Da		7. Title and Amount of Securities Underlying Derivative Security (I 3 and 4)		g	8. Price of Derivative Security (Instr. 5)	vative S irity B ir. 5) O F R	9. Number o derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership		
Explanation				Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nu of	mber							

Explanation of Responses:

Jeanette Nostra-Katz

09/22/2006

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).