

G-III Apparel Group, Ltd. First Quarter Earnings Conference Call Information

NEW YORK, May 25, 2001 -- G-III Apparel Group, Ltd. (Nasdaq:GIII) is scheduled to release its first quarter fiscal 2002 earnings after the close of market on Thursday, May 31st.

A conference call to discuss first quarter financial results will be held at 4:30 that same afternoon. While the question-and-answer session of the call will be limited to institutional analysts and investors, retail brokers and individual investors are invited to attend via a live web-cast to be hosted by <http://www.streetevents.com>. At the website, click on the Individual Investor Center to locate the broadcast. To listen to the webcast, your computer must have RealPlayer installed. If you do not have RealPlayer, go to <http://www.streetevents.com> prior to the call, where you can download RealPlayer for free.

About G-III Apparel Group

G-III Apparel Group is a leading manufacturer and distributor of leather and non-leather outerwear apparel. The Company has fashion licenses with Kenneth Cole Productions, Nine West Group, Cole Haan, and Jones Apparel Group, a distribution agreement for Caterpillar apparel and licensing agreements with the National Football League, National Hockey League, National Basketball Association, Major League Baseball and more than 20 universities nationwide.

Forward-Looking Statement Disclosure

Statements concerning G-III Apparel Group's business outlook or future economic performance; anticipated revenues, expenses or other financial items; product introductions and plans and objectives related thereto; and statements concerning assumptions made or expectations as to any future events, conditions, performance or other matters, are "forward-looking statements" as that term is defined under the Federal Securities laws. Forward-looking statements are subject to risks, uncertainties and other factors which could cause actual results to differ materially from those stated in such statements. Such risks, uncertainties and factors include, but are not limited to, reliance on foreign manufacturers, the nature of the apparel industry, including changing customer demand and tastes, seasonality, customer acceptance of new products, the impact of competitive products and pricing, dependence on existing management, general economic conditions, as well as other risks detailed in G-III Apparel Group's filings with the Securities and Exchange Commission.

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