

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) January 10, 2005

G-III APPAREL GROUP, LTD.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

0-18183
(Commission File Number)

41-1590959
(IRS Employer
Identification No.)

512 Seventh Avenue
New York, New York
(Address of principal executive offices)

10018
(Zip Code)

Registrant's telephone number, including area code: **(212) 403-0500**

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD Disclosure

On January 10, 2005, the Company announced that its management will deliver a presentation on behalf of the Company at the Integrated Corporate Relations 7th Annual Xchange Conference at the La Costa Resort and Spa in Carlsbad, California. The Company's presentation will be webcast live at 2:50 p.m. Pacific Time on Thursday, January 13, 2005. The Company's press release and power point presentation are attached to this Form 8-K as Exhibits 99.1 and 99.2, respectively.

ITEM 9.01. Financial Statements and Exhibits.

- (a) Financial Statements of Businesses Acquired.

None.

- (b) Pro Forma Financial Information.

None.

- (c) Exhibits

99.1. Press Release of G-III Apparel Group, Ltd. (the "Company") issued on January 10, 2005.

99.2 Power Point presentation to be presented by the Company on January 13, 2005 at the Integrated Corporate Relations 7th Annual Xchange Conference at the La Costa Resort and Spa in Carlsbad, California.

Limitation on Incorporation by Reference

In accordance with General Instruction B.2 of Form 8-K, the information reported under Item 7.01 shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Securities Exchange Act of 1934, except as shall be expressly set forth by specific reference in such a filing.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

G-III APPAREL GROUP, LTD.

Date: January 13, 2005

By: /s/ Wayne Miller

Name: Wayne S. Miller

Title: Chief Financial and Operating Officer

Company Contact: Wayne Miller
Chief Financial and Operating Officer
(212) 403-0500
James R. Palczynski
Investor Relations Contact: ICR, Inc.
(203) 682-8200

G-III Apparel Group, Ltd. to Present at The Seventh Annual ICR Xchange Conference

January 10, 2005 – New York – G-III Apparel Group, Ltd. (NASDAQ: GIII) announced today that management will deliver a presentation on behalf of the company at the Integrated Corporate Relations 7th Annual Xchange conference at the La Costa Resort and Spa in Carlsbad, CA.

The G-III investor presentation will be webcast live at 2:50 p.m. Pacific Time on Thursday, January 13, 2005 at <http://www.icr-online.com/conference>. Real Player or Windows Media Player is required to listen to the webcast. This software may be downloaded for free by accessing the enclosed webcast link.

About G-III Apparel Group

G-III Apparel Group, Ltd. is a leading manufacturer and distributor of outerwear and sportswear under licensed labels, our own labels and private labels. The Company has fashion licenses with Kenneth Cole, Nine West, Cole Haan, Jones Apparel, Sean John, Bill Blass, Cece Cord and James Dean and sports licenses with the National Football League, National Hockey League, National Basketball Association, Major League Baseball, Louisville Slugger, NASCAR, World Poker Tour and more than 60 universities nationwide. Company-owned labels include, among others, Black Rivet, Colebrook and Siena Studio.



G-III APPAREL GROUP, LTD.




Safe Harbor

Statements concerning the Company's business outlook or future economic performance, anticipated revenues, expenses or other financial items; product introductions and plans and objectives related thereto; and statements concerning assumptions made or expectations as to any future events, conditions, performance or other matters are "forward-looking statements" as that term is defined under the Federal Securities laws. Forward-looking statements are subject to risks, uncertainties and other factors which could cause actual results to differ materially from those stated in such statements. Such risks, uncertainties and factors include, but are not limited to, reliance on foreign manufacturers, the nature of the apparel industry, including changing customer demand and tastes, seasonality, customer acceptance of new products, the impact of competitive products and pricing, dependence on existing management, general economic conditions, as well as other risks detailed in the Company's filings with the Securities and Exchange Commission. The Company assumes no obligation to update the information in this presentation.

2

G-III Apparel Group

NASDAQ: GIII



Market Cap: Approximately \$50 million
Specializes in branded consumer apparel

G-III Apparel Group, Ltd. is a leading manufacturer and distributor of outerwear and sportswear under licensed labels, our own labels and private labels. The Company has fashion licenses with Kenneth Cole, Nine West, Cole Haan, Jones Apparel, Sean John, Izod, Cece Cord, Bill Blass, and James Dean and sports licenses with the National Football League, National Basketball Association, Major League Baseball, National Hockey League, Louisville Slugger, NASCAR, World Poker Tour and more than 60 universities nationwide. Company-owned labels include among others, Black Rivet, Colebrook, and Siena Studio.

3



Our Strengths

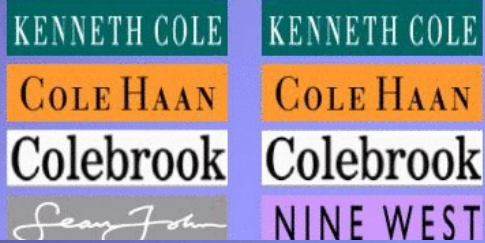
- **Dominant niche position as one of the largest outerwear wholesalers**
- **Established position in Sports Apparel**
- **Broad array of strong brands**
- **Balanced mix of distribution**
- **Significant opportunities for growth**
- **Strong sourcing expertise provides quality product at a competitive price**

4

G-III Product Offering

Men's

Women's



5



G-III Product Offering

Sports Apparel



6

Broad Array of Strong Brands

Company has more than twenty licensed and company owned brands

Licensors' retail stores represent a significant customer for product

Niche brands allow for exploitation of specific markets by gender and price point



Steady Building of Licensed Brand Portfolio - Highlights

1993 - National Football League team logo outerwear

1995 - Kenneth Cole New York women's outerwear

1996 - National Hockey League team logo outerwear

1998 - Nine West women's outerwear

1999 - Major League Baseball team logo outerwear

2000 - Cole Haan men's and women's outerwear

2001 - Jones New York women's wool outerwear, Sean John for all men's outerwear

2002 - Expanded National Football League license. Exclusive distribution to all mass and mid-tier except for one team.

2003 - James Dean and Bill Blass outerwear

2004 - Kenneth Cole New York and Kenneth Cole Reaction men's outerwear, Cece Cord handbags and apparel, and World Poker Tour

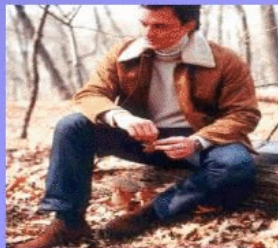
2005 - Izod men's and women's outerwear



Men's



Colebrook



KENNETH COLE



Sean John



IZOD

Women's



KENNETH COLE



COLE HAAN



Colebrook



JONES NEW YORK
OUTERWEAR



sienastudio



BLACK
River

10



CECE CORD



11

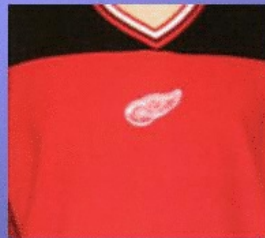
Sports Apparel



12



Sports Apparel



13

Balanced Mix of Distribution

Specialty Retail - Saks Fifth Avenue, Neiman Marcus, and Bergdorf Goodman

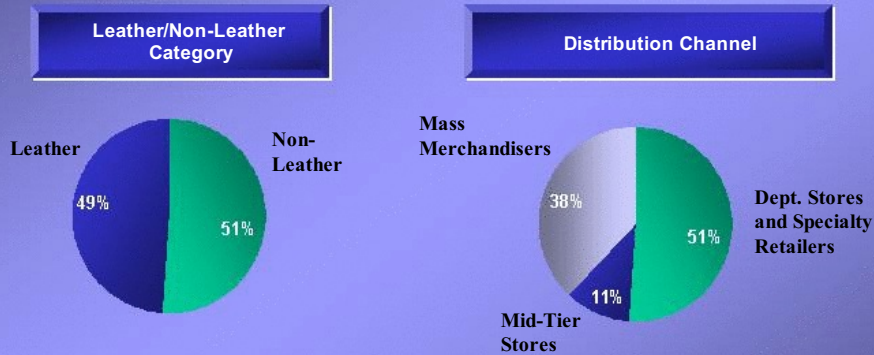
Department Stores - Federated, May Company and Nordstrom

Specialty Stores Chains - Limited, Finish Line, Christopher and Banks, Cato and Charming Shoppes

Mid Tier and Mass Merchants - Sears, JC Penney, Wal-Mart, Target and Kohl's



Estimated Sales by Leather/Non-Leather Category & Distribution Channel for 2004



Opportunities for Growth

- **Addition of Kenneth Cole men's and Izod women's and men's outerwear**
- **Continued expansion of core-sports apparel lines**
- **Continued expansion in brand portfolio in both Men's and Women's**
- **Economies of scale for expanded design, production, and merchandising teams**



Key Income Statement Items

(000's Omitted)

	<u>Third Quarter Ended</u>		<u>Nine Months Ended</u>	
	<u>10/31/2004</u>	<u>10/31/2003</u>	<u>10/31/2004</u>	<u>10/31/2003</u>
Net Sales	\$114,909	\$125,547	\$175,322	\$189,558
Gross Profit	\$ 33,551	\$ 37,339	\$ 45,851	\$ 57,374
Operating Profit	\$ 17,913	\$ 20,554	\$ 7,467	\$ 20,986
Net Income	\$ 9,897	\$ 11,380	\$ 3,410(a)	\$ 11,471
Diluted EPS	\$ 1.33	\$ 1.50	\$ 0.46(a)	\$ 1.54

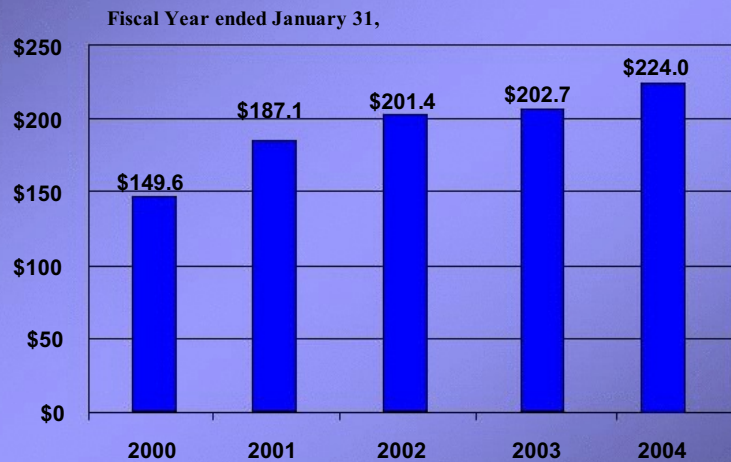
(a) Includes a charge of \$882,000, equal to \$0.12 per share, associated with the Company's decision to attempt to sell its joint venture interest in a factory in China.

17



Net Sales

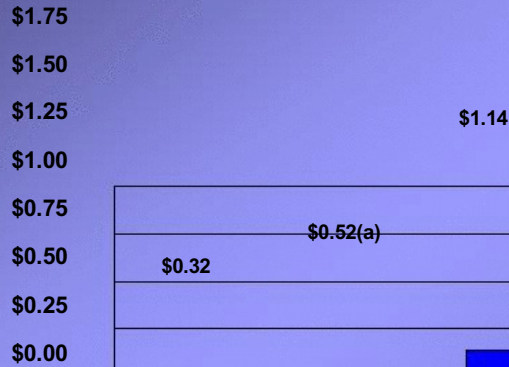
(in millions)



18

EPS

Fiscal Year ended January 31,
\$2.00



a) Adjusted for a charge of \$3.4 million, net of tax, associated with expenses related to closing the Company's manufacturing facility in Indonesia. Diluted EPS including the charge was \$0.05.

19



Abbreviated Balance Sheet

(000's Omitted)

	<u>10/31/2004</u>	<u>10/31/2003</u>
Accounts Receivable	\$ 81,698	\$ 87,794
Inventories	\$ 37,010	\$ 40,498
Total Current Assets	\$ 130,245	\$ 138,047
Accounts Payable	\$ 19,898	\$ 15,965
Notes Payable	\$ 36,211	\$ 43,418
Total Current Liabilities	\$ 67,886	\$ 78,919
Total Stockholders' Equity	\$ 69,115	\$ 67,387
Book Value Per Share	\$ 9.59	\$ 9.73

20

