

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BROSIG THOMAS (Last) (First) (Middle) 2011 BAYOU LAPORTE (Street) BILOXI MS 39531 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol G III APPAREL GROUP LTD /DE/ [GIII]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 12/12/2006	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/12/2006		S		300	D	\$20.56	0	D	
Common Stock	12/13/2006		M		600	A	\$3.83	600	D	
Common Stock	12/13/2006		M		747	A	\$2.96	1,347	D	
Common Stock	12/13/2006		M		153	A	\$1.33	1,500	D	
Common Stock	12/13/2006		M		1,200	A	\$1.71	2,700	D	
Common Stock	12/13/2006		M		1,500	A	\$6.37	4,200	D	
Common Stock	12/13/2006		M		1,500	A	\$3.15	5,700	D	
Common Stock	12/13/2006		M		3,600	A	\$5.4	9,300	D	
Common Stock	12/13/2006		M		2,400	A	\$5.5	11,700	D	
Common Stock	12/13/2006		M		13,500	A	\$4.55	25,200	D	
Common Stock	12/13/2006		M		1,800	A	\$4.95	27,000	D	
Common Stock	12/13/2006		M		1,200	A	\$5.18	28,200	D	
Common Stock	12/13/2006		M		600	A	\$5.03	28,800	D	
Common Stock	12/13/2006		S		28,800	D	\$21.81	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Options (Right to buy)	\$1.33	12/13/2006		M			153	06/18/1999 ⁽¹⁾	04/28/2009	Common Stock	153	\$0	0	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to buy)	\$1.71	12/13/2006		M			1,200	06/18/2000 ⁽¹⁾	06/18/2009	Common Stock	1,200	\$0	0	D	
Stock Options (Right to buy)	\$2.96	12/13/2006		M			747	06/18/1999 ⁽¹⁾	06/18/2008	Common Stock	747	\$0	0	D	
Stock Options (Right to buy)	\$3.15	12/13/2006		M			1,500	06/14/2001 ⁽¹⁾	06/14/2010	Common Stock	1,500	\$0	0	D	
Stock Options (Right to buy)	\$3.83	12/13/2006		M			600	06/19/1998 ⁽¹⁾	06/19/2007	Common Stock	600	\$0	0	D	
Stock Options (Right to buy)	\$4.55	12/13/2006		M			13,500	12/13/2003 ⁽¹⁾	12/13/2012	Common Stock	13,500	\$0	9,000	D	
Stock Options (Right to buy)	\$4.95	12/13/2006		M			1,800	06/13/2004 ⁽¹⁾	06/13/2013	Common Stock	1,800	\$0	1,200	D	
Stock Options (Right to buy)	\$5.03	12/13/2006		M			600	06/10/2006 ⁽¹⁾	06/10/2015	Common Stock	600	\$0	2,400	D	
Stock Options (Right to buy)	\$5.18	12/13/2006		M			1,200	06/14/2005 ⁽¹⁾	06/14/2014	Common Stock	1,200	\$0	1,800	D	
Stock Options (Right to buy)	\$5.4	12/13/2006		M			3,600	04/24/2003 ⁽¹⁾	04/24/2012	Common Stock	3,600	\$0	900	D	
Stock Options (Right to buy)	\$5.5	12/13/2006		M			2,400	06/13/2003 ⁽¹⁾	06/13/2012	Common Stock	2,400	\$0	600	D	
Stock Options (Right to buy)	\$6.37	12/13/2006		M			1,500	06/13/2002 ⁽¹⁾	06/13/2011	Common Stock	1,500	\$0	0	D	

Explanation of Responses:

1. These options are currently exercisable and vested in equal amounts on each of the first five anniversary dates of the date of the grant.

Thomas J. Brosig

12/15/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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