

FINANCIAL HIGHLIGHTS*

“We had a strong start to fiscal 2025, delivering first quarter earnings per diluted share well ahead of our expectations. Our performance was driven by double-digit increases in DKNY and Karl Lagerfeld along with a successful relaunch of Donna Karan, reflecting our commitment to investing in our owned brands and our ability to meet the ever-changing needs of our consumers. I am also excited to announce our partnership and investment in AWWG, a global fashion group and premier platform for iconic international brands, which furthers a number of our strategic priorities. Looking ahead, we remain cautiously optimistic and are reaffirming our fiscal year 2025 net sales and raising our guidance for net income per diluted share.”

MORRIS GOLDFARB, CHAIRMAN AND CEO

NET SALES:

\$610M

GROSS MARGIN:

42.5%

NON-GAAP NET INCOME:

\$5.8M

NON-GAAP EPS:

\$0.12

- Net Sales of **\$609.7 Million** for the First Quarter Compared to \$606.6 Million Last Year
- First Quarter GAAP and Non-GAAP Net Income Per Diluted Share Exceed Guidance
- Raises GAAP and Non-GAAP Net Income Per Diluted Share Guidance for Fiscal Year 2025

STRATEGIC HIGHLIGHTS

- Invests in **All We Wear Group (AWWG)** to Accelerate European Expansion
- Amends and Upsizes ABL Credit Facility to **\$700 Million** and Extends Maturity to 2029

FISCAL 2025 OUTLOOK*

	SECOND QUARTER	FULL YEAR	
		CURRENT	PRIOR
NET SALES	\$650 Billion	\$3.2 Billion	\$3.2 Billion
ADJUSTED EBITDA	—	\$295 - \$300 Million	\$290 - \$295 Million
NON-GAAP EPS	\$0.22 - \$0.32	\$3.58 - \$3.68	\$3.50 - \$3.60

*A full GAAP to NON-GAAP reconciliation is available in the Company's Second Quarter Earnings Press Release available at <https://ir.giii.com>.