

EACH
REPORTING
PERSON
WITH

None

7 SOLE DISPOSITIVE POWER

2,402,349 shares of Common Stock, par value \$.01

8 SHARED DISPOSITIVE POWER

None

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH
REPORTING PERSON 2,402,349 shares which includes 364,250 shares which
may be acquired within 60 days upon the exercise of options

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
36.92%

12 TYPE OF REPORTING PERSON*
IN

*SEE INSTRUCTION BEFORE FILLING OUT!

-2-

This Schedule 13-G reflects a statement of beneficial ownership of securities of the reporting person as of December 31, 1997.

Item 1(a) Name of Issuer:
G-III Apparel Group, Ltd.

Item 1(b) Address of Issuer's Principal Executive Offices:
345 West 37th Street
New York, New York 10018

Item 2(a) Name of Person Filing:
See Item 1 of the cover page attached hereto

Item 2(b) Address of Principal Business Office, or
if none, Residence:
c/o G-III Apparel Group, Ltd.
345 West 37th Street
New York, New York 10018

Item 2(c) Citizenship:
See Item 4 of the cover page attached hereto

Item 2(d) Title of Class of Securities:
Common Stock, par value \$.01

Item 2(e) CUSIP Number:
36237 H 101

Item 3 Identity of Reporting Person
Not Applicable

Item 4 Ownership:
(a) Amount beneficially owned:
See Item 9 of the cover page attached hereto which includes 364,250 shares which may be acquired within 60 days upon the exercise of options. Amount does not include

an aggregate of 20,000 shares owned by Mr. Goldfarb
issuable upon the exercise of

-3-

options which become exercisable on various dates not
within 60 days.

(b) Percent of Class:

See Item 11 of the cover page attached hereto.

(c) Number of Shares Beneficially Owned by Reporting Person

(i) sole voting power: 2,402,349 shares of Common Stock,
par value \$.01.

(ii) shared voting power: None

(iii) sole dispositive power: 2,402,349 shares of Common
Stock, par value \$.01.

(iv) shared dispositive power: None

Item 5 Ownership of Five Percent or Less of a Class:

Not Applicable

Item 6 Ownership of More than Five Percent on Behalf of Another
Person:

Not Applicable

Item 7 Identification and Classification of the Subsidiary Which
Acquired the Security Being Reported on By the Parent
Holding Company:

Not Applicable

Item 8 Identification and Classification of Members of the Group:

Not Applicable

Item 9 Notice of Dissolution of Group:

Not Applicable

Item 10 Certification:

By signing below I certify that, to the best of my
knowledge and belief, the securities referred to above
were acquired in the ordinary course of business and were
not acquired for the purpose of and do not have the effect
of changing or influencing the control of the issuer of
such securities and were not acquired in connection with
or as a participant in any transaction having such
purposes or effect.

-4-

SIGNATURE

After reasonable inquiry and to the best of my knowledge and
belief, I certify that the information set forth in this statement is true,
complete and correct.

February 3, 1998

MORRIS GOLDFARB

/s/ Morris Goldfarb