



A GLOBAL LEADER IN FASHION

MAY 02, 2022

DISCLAIMER AND CONFIDENTIALITY

Statements concerning G-III's business outlook or future economic performance, anticipated revenues, expenses or other financial items; product introductions and plans and objectives related thereto; and statements concerning assumptions made or expectations as to any future events, conditions, performance or other matters are "forward-looking statements" as that term is defined under the Federal Securities laws. Forward-looking statements are subject to risks, uncertainties and factors which include, but are not limited to, risks related to the COVID-19 pandemic, reliance on licensed product, reliance on foreign manufacturers, risks of doing business abroad, the current economic and credit environment, risks related to our indebtedness, the nature of the apparel industry, including changing customer demand and tastes, customer concentration, seasonality, risks of operating a retail business, risks related to G-III's ability to reduce the losses incurred in its retail operations, customer acceptance of new products, the impact of competitive products and pricing, dependence on existing management, possible disruption from acquisitions, the impact on G-III's business of the imposition of tariffs by the United States government and business and general economic conditions, as well as other risks detailed in G-III's filings with the Securities and Exchange Commission. G-III assumes no obligation to update the information in this release.



A GLOBAL LEADER IN FASHION





G-III APPAREL GROUP TO PURCHASE ICONIC
KARL LAGERFELD BRAND



THE WORLD OF **KARL LAGERFELD**



- ◆ Aspirational to accessible
- ◆ Contemporary and fashion forward

Lifestyle portfolio

- ◆ Apparel and accessories
- ◆ Footwear
- ◆ Fragrance
- ◆ Eyewear
- ◆ Home furnishings
- ◆ Brand extensions
 - Hotel Karl Lagerfeld
 - Luxury villas
 - Entertainment Media



SIGNIFICANT GLOBAL REACH

Strong consumer appeal and omni-channel distribution



- ◆ Appeals to a **global consumer**
- ◆ Well established **distribution**
 - ◆ ~120* mono-brand stores with key locations in major cities and fashion hubs
- ◆ Strong **wholesale** distribution network in 60 countries
- ◆ **Digital** presence
 - Karl.com
 - Karllagerfeldparis.com
 - Partner digital platforms
 - ◆ Zalando
 - ◆ Saks
 - ◆ Nordstrom
 - ◆ Farfetch

SUSTAINABILITY AS A CORE VALUE

Continually increasing the brand's positive impact

- ◆ Three Pillars
 - Preventing global warming
 - Restoring biodiversity
 - Protecting the oceans
- ◆ Over 50% of collections made with eco-conscious methods
- ◆ Founding member of Fashion Pact
- ◆ Sustainability Ambassador Amber Valletta



PROVEN TRACK RECORD VALIDATES ACQUISITION

G-III has built a solid Karl Lagerfeld business in North America

- ◆ Forged partnership in 2015 through 49% ownership of the brand in North America
 - Purchased 19% of global Brand in 2016
 - Launched the brand in the North America in 2016
 - Trusted partnership with the existing management team

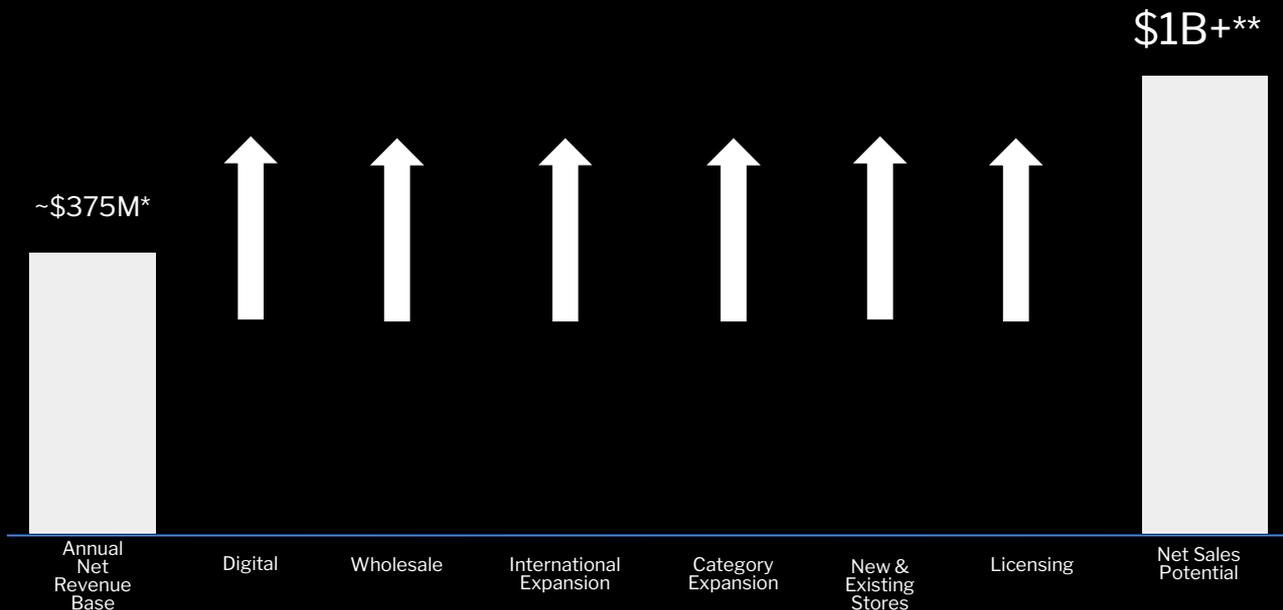
G-III's existing business in North America*

\$175M	22	400+	>5
SALES	RETAIL STORES	RETAIL PARTNER DOORS	DIGITAL CHANNELS



Left: Morris Goldfarb, Chairman of the Board and Chief Executive Officer, G-III Apparel Group, Ltd.
Right: Pier Paolo Righi, Chief Executive Officer, Karl Lagerfeld

\$1B GLOBAL ANNUAL NET REVENUE POTENTIAL OR \$2B+ IN SALES TO END CONSUMERS



* Based on FY 2022 revenues for G-III Apparel Group, Ltd.'s, Karl Lagerfeld North America business of \$175 million, combined with the revenues being acquired of approximately \$200 million annually, creates a business with initial annual sales base of approximately \$375 million globally

** G-III Apparel Group, Ltd., believes that the combination will create a net revenue potential of approximately \$1.0 billion in annual net sales, which G-III Apparel Group, Ltd., believes would represent in excess of \$2 billion in annual sales to end consumers

FURTHERS G-III'S LONG-TERM STRATEGIC PRIORITIES

ACQUISITION RATIONALE

Ownership of an iconic lifestyle brand with significant growth opportunity

Full range of categories fueled by G-III's capabilities

Highly desirable Parisian-based brand

Strong existing omni-channel presence

Relevant, contemporary fashion offering



G-III STRATEGIC PRIORITIES

Further expand our portfolio through ownership of brands and their licensing opportunities

Drive our power brands across categories

Extend our reach by further developing our European-based brand portfolio

Maximize omni-channel opportunities by leveraging data

Continue to innovate to stay relevant for our customers

FINANCIAL HIGHLIGHTS

- ◆ Increase ownership from 19% to 100%
 - Purchased 81% for €200 million (\$210 million)
- ◆ Expected to be modestly accretive in G-III's fiscal 2023 year, ended January 31, 2023

Annual Revenues		
NORTH AMERICA	REST OF THE WORLD	COMBINED GLOBAL BRAND
\$175 Million *	\$200 Million **	\$375 Million ***

* Based on G-III Apparel Group, Ltd.'s FY 2022 sales for the Karl Lagerfeld business in North America

** Based on annual revenues purchased of the global Karl Lagerfeld brand

*** Combined Karl Lagerfeld brand sales for G-III Apparel Group, Ltd., and the sales being acquired expected to generate an initial annual sales base of ~ \$375 million

DRIVING SHAREHOLDER VALUE

- ◆ Adds \$200 million in annual sales
- ◆ Approximately \$1B in annual net revenue potential or \$2B+ in sales to end consumers
- ◆ Enhanced revenue growth
- ◆ Geographic diversification
- ◆ Enhanced cash flow for combined company
- ◆ Supported by G-III's strong balance sheet



G-III's CAPABILITIES UNLOCK BRAND POTENTIAL

OUR STRATEGIC PRIORITIES

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Extend our reach by developing our European-based brand portfolio

Drive our power brands across categories

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Continue to innovate to stay relevant for our customers

OUR FOUNDATION FOR SUCCESS

High-performing, forward-thinking team and experienced senior leadership

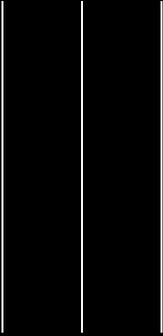
Merchant expertise in product development

Dominance across a range of categories

Significantly developed sourcing and supply chain infrastructure

Diversified distribution network to reach customers

G-III A GLOBAL LEADER IN FASHION



“EMBRACE THE PRESENT AND
INVENT THE FUTURE.”

Karl Lagerfeld