FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person GOLDFARB MORRIS	2. Issuer Name and G III APPAR	EL G	<u> </u>	JP LTD /		Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner					
(Last) (First)	3. Date of Earliest 7 04/05/2010	Transacti	on (M	onth/Day/Yea		X Officer (give to below) Chief Ex		ner (specify low) er			
512 SEVENTH AVENUE		4. If Amendment, D	ate of O	rigina	l Filed (Month		6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) NEW YORK NY 1	0018						X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Z	Zip)										
	e I - Non-Deriva			red,		•					
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(iiisu. 4)	(msu. 4)	
Common Stock, Par Value \$.01 Per Share	04/05/2010		M		73,229	A	\$4.27	3,176,613	D		
Common Stock, Par Value \$.01 Per Share	04/05/2010		S		73,229	D	\$27.0021	3,103,384	D		
Common Stock, Par Value \$.01 Per Share	04/05/2010		G	v	20,000	D	\$0	3,083,384	D		
Common Stock, Par Value \$.01 Per Share	04/05/2010		G	v	20,000	A	\$0	67,500	I	The Morris And Arlene Goldfarb Family Foundation	
Common Stock, Par Value \$.01 Per Share	04/06/2010		M		1,771	A	\$4.27	3,085,155	D		
Common Stock, Par Value \$.01 Per Share	04/06/2010		S		1,771	D	\$27.4565	3,083,384	D		
Common Stock, Par Value \$.01 Per Share								108,375	I	Goldfarb Family Partners, Llc	
Common Stock, Par Value \$.01 Per Share								14,833	I	Spouse	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)		3. Transaction Date (Month/Day/Year)		4. Transac Code (In 8)		of Der Sec Acc (A) Dis of (ivative urities juired or posed D)	6. Date Exer Expiration D (Month/Day/	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$4.27	04/05/2010		М			73,229	09/11/2003	09/11/2012	Common Stock	73,229	\$0	1,771	D	
Employee Stock Option (Right to Buy)	\$4.27	04/06/2010		М			1,771	09/11/2003	09/11/2012	Common Stock	1,771	\$0	0	D	

Explanation of Responses:

/s/ Morris Goldfarb

04/07/2010

** Signature of Reporting Person D

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).