## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> NACKMAN NEAL			2. Issuer Name and Ticker or Trading Symbol <u>G III APPAREL GROUP LTD /DE/</u> [ GIII ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner							
(Last) C/O G-III APPA	t) (First) (Middle) 9 G-III APPAREL GROUP LTD.		3. Date of Earliest Transaction (Month/Day/Year) 04/15/2011	x	Officer (give title below) Chief Financial C	Other (specify below)					
512 SEVENTH AVENUE			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street)				X	Form filed by One Re	porting Person					
NEW YORK	NY	10018			Form filed by More th Person	an One Reporting					
(City)	(State)	(Zip)									
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date,		tion ıstr.				5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock, Par Value \$.01 Per Share	04/15/2011		М		3,750	A	\$ <u>0</u>	10,191	D	
Common Stock, Par Value \$.01 Per Share	04/15/2011		М		10,000	A	\$7.13	20,191	D	
Common Stock, Par Value \$.01 Per Share	04/15/2011		s		10,000	D	\$38.2953	10,191	D	
Common Stock, Par Value \$.01 Per Share	04/18/2011		F		2,336 <sup>(2)</sup>	D	\$37.9082	7,855	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Numbe 6. Date Exercisable and 7. Title and 8. Price 9. Number of 10. 11. Nature Derivative Conversion Date Execution Date. Transaction of Expiration Date Amount of derivative Ownership of Indirect of Security or Exercise (Month/Day/Year if any Code (Instr. Derivative (Month/Day/Year) Securities Derivative Securities Form: Beneficial (Instr. 3) Price of (Month/Day/Year) 8) Securities Underlying Security (Instr. 5) Beneficially Direct (D) Ownership Derivative Acquired Derivative Owned or Indirect (Instr. 4) Security (A) or Disposed Security (Instr. 3 Following (I) (Instr. and 4) Reported 4 of (D) Transaction(s) (Instr. 3, 4 (Instr. 4) and 5) Amount Number Date Expiration v (A) (D) Exercisable Title Code Date Shares Restricted lommor Stock \$<mark>0</mark> 04/15/2011 Μ 3,750 04/15/2010 04/15/2013 3,750 \$<mark>0</mark> 7,500 D Stock Units Stock Option Commor \$7.13 04/15/2011 Μ 10,000 12/02/2004<sup>(1)</sup> 12/02/2013 10,000 \$<mark>0</mark> 12,800 D Stock (Right to Buy)

## Explanation of Responses:

1. The option is subject to vesting at an annual rate of 20% commencing on the first anniversary of the grant date.

2. Represents shares sold to satisfy the Reporting Person's tax obligations in connection with the vesting of 3,750 restricted stock units.

/s/ Neal Nackman

\*\* Signature of Reporting Person Date

<u>04/19/2011</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.