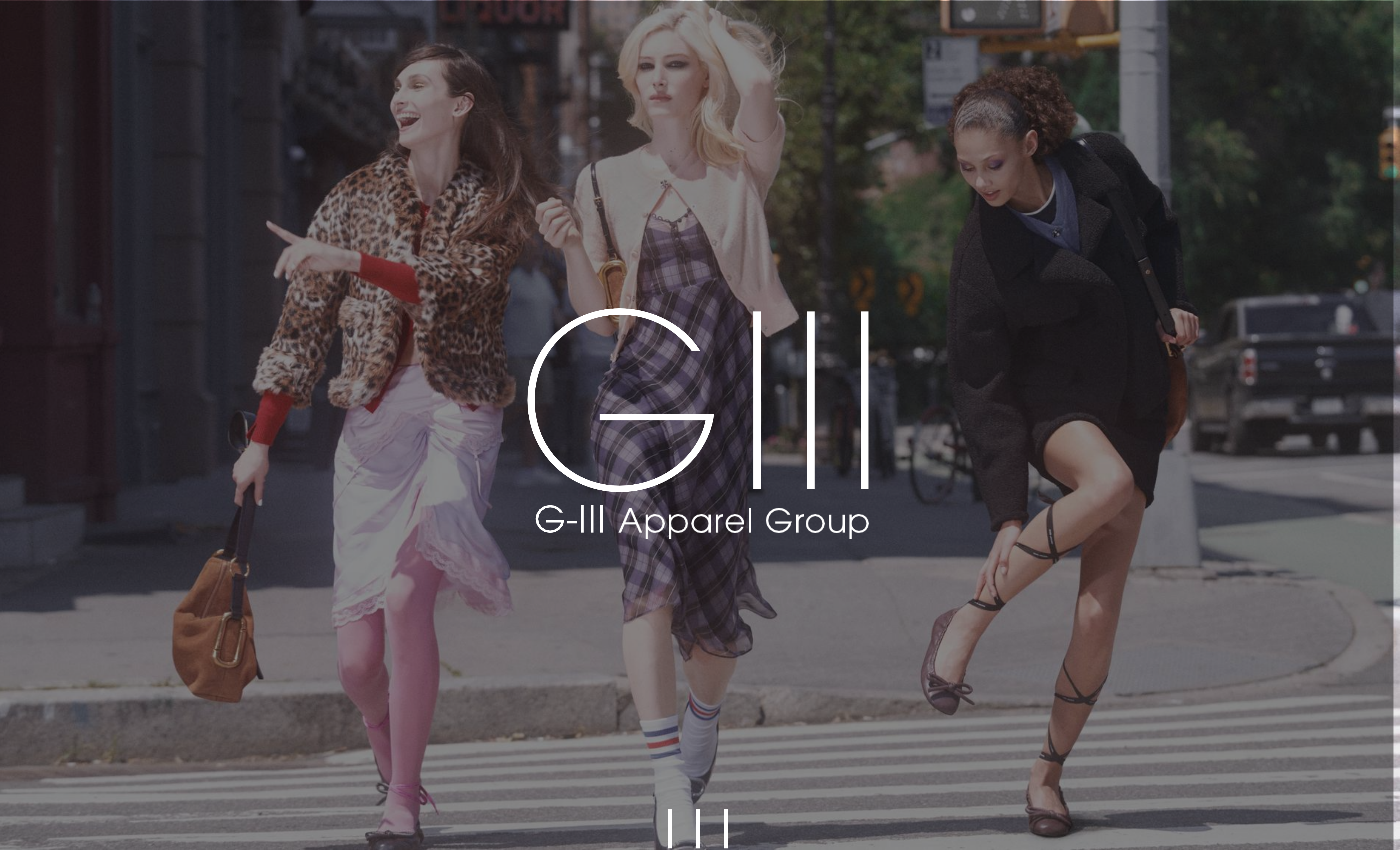
G-III Apparel Group

Earnings Presentation

September 2026


GIII
G-III Apparel Group


Q2 FY27
Earnings

Q2 FY27 RESULTS

TOTAL SALES	WHOLESALE SALES	RETAIL SALES
$554M	$531M	$40M
vs. $613M LY	vs. $589M LY	vs. $41M LY

GROSS MARGIN	NON-GAAP NET INCOME*	NON-GAAP EPS*
45.2%	$11.5M	$0.26
vs. 40.8% LY	vs. $11.2M LY	vs. $0.25 LY

“We made good progress in the second quarter, with earnings exceeding our guidance, driven by solid execution, significant gross margin expansion and disciplined expense management.

Our go-forward portfolio saw continued momentum, growing high-single-digits in the quarter, with healthy full-price selling and strong sell-throughs. We remain comfortable with our fiscal 2027 outlook and are reiterating our guidance, excluding Marc Jacobs.”

Morris Goldfarb, Chairman & CEO

*See reconciliation of GAAP to Non-GAAP results in appendix

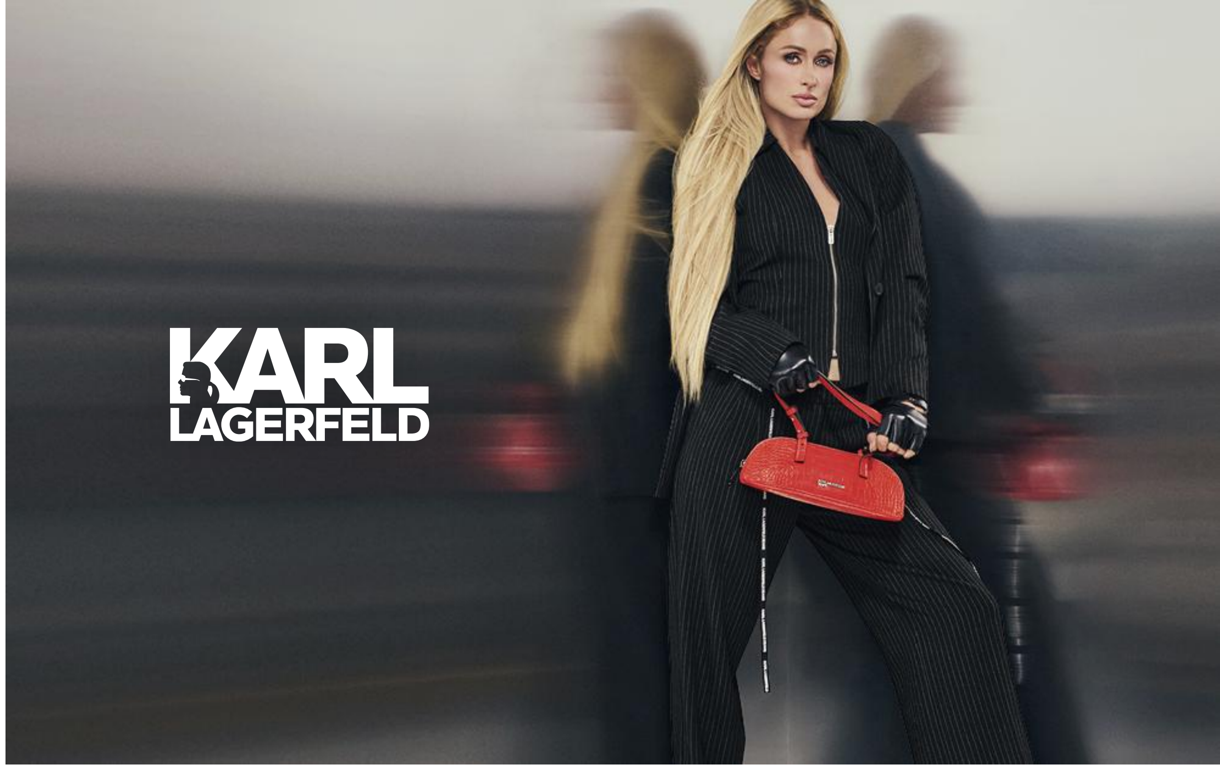
Q2 FY27 HIGHLIGHTS

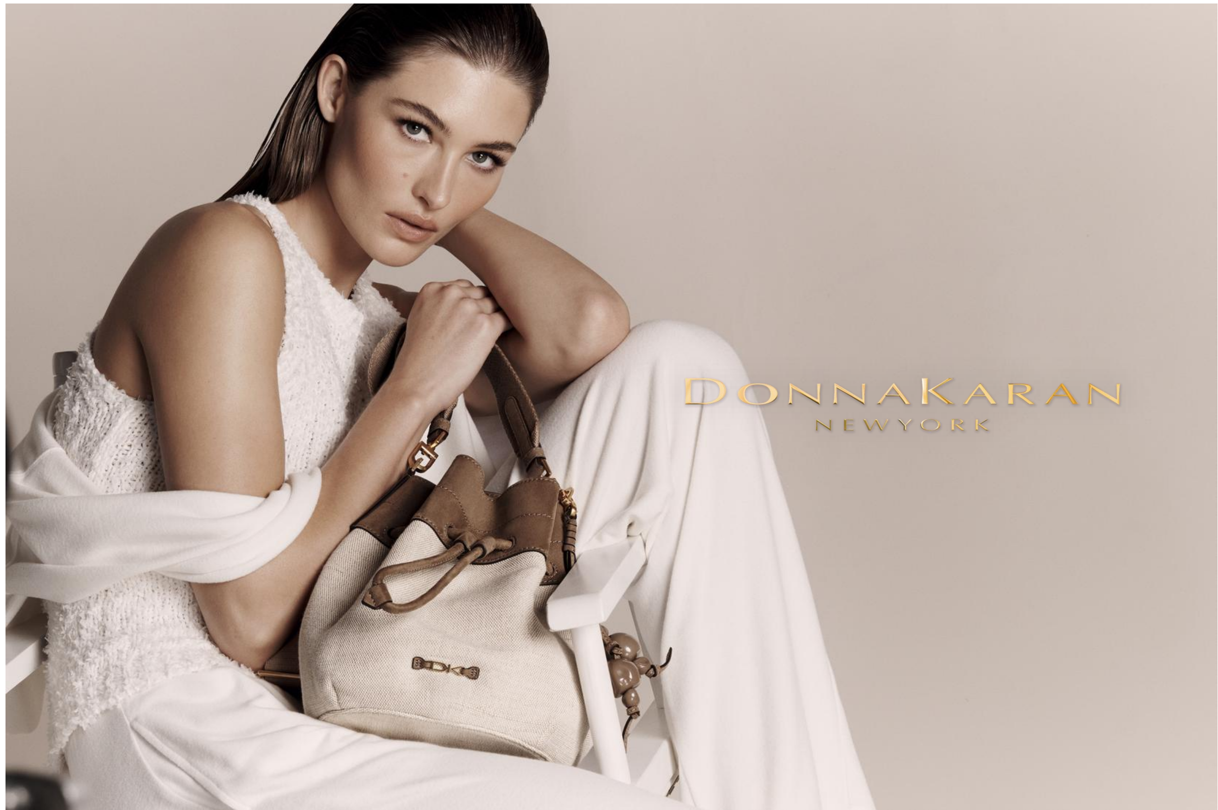
- **Second quarter non-GAAP EPS was $0.26, ahead of guidance,** driven by significant gross margin expansion and disciplined expense management. Excluding Calvin Klein and Tommy Hilfiger, our go-forward portfolio grew high-single digits in the quarter, driven by continued momentum across our owned and go-forward licensed brands.

- **Gross margin expanded 440 basis points versus the prior year,** reflecting the continued mix shift toward our higher-margin owned brands and selective pricing increases.

- **The acquisition of Marc Jacobs further accelerates our strategic transformation and significantly expands our long-term growth opportunity.** We see a significant multi-year runway across product, channel and geography, with the potential for Marc Jacobs to generate $1 billion in annual revenues for G-III long-term, along with meaningful growth in licensing income and cash flow.

- **Our balance sheet remains very healthy,** and we ended the second quarter with nearly $530 million in cash and approximately $1 billion of available liquidity. Inventory was down approximately 13% versus the prior year.





Q2 FY27 P&L OVERVIEW

(Unaudited)	Three Months Ended July 31,	
($ in thousands, except for per share data)	2026	2025
Net Sales	**$554,093**	**$613,266**
Gross Profit	$250,381	$250,471
SG&A Expenses	$231,354	$226,845
Non-GAAP Net Income (loss)*	$11,493	$11,180
Non-GAAP Diluted EPS	**$0.26**	**$0.25**

- **Net sales** for the first quarter decreased 10% to $554 million compared to $613 million in the prior year's quarter.
- **Gross margin** increased to 45.2% in the first quarter compared to 40.8% last year.
- **SG&A expenses** in the first quarter were $231 million, compared to $227 million last year.
- **Non-GAAP net income** for the first quarter was $11.5 million, or $0.26 per diluted share, compared to net income of $11.2 million, or $0.25 per diluted share last year. Non-GAAP EPS was ahead of our guidance range of $0.15 to $0.25.

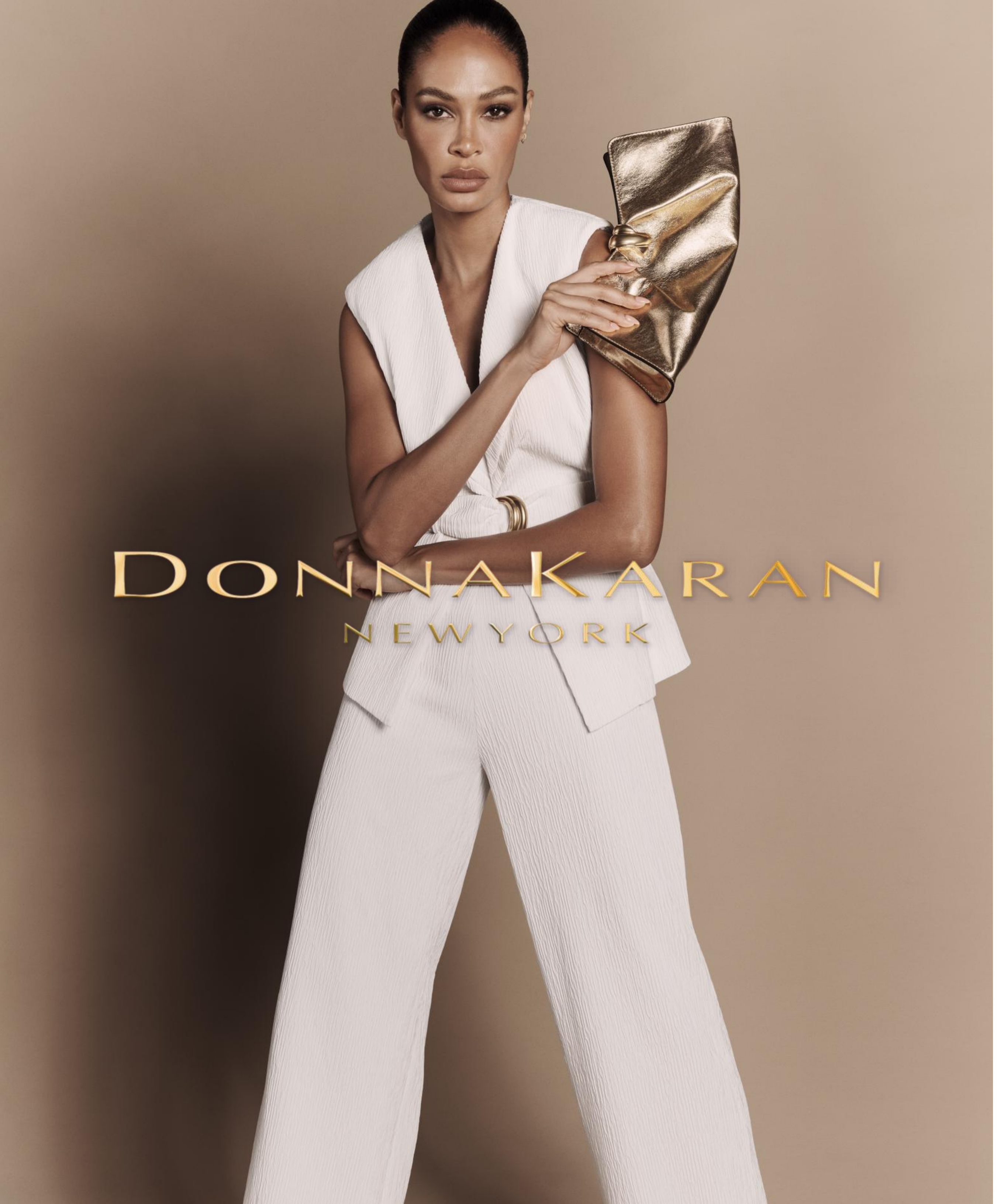
*See reconciliation of GAAP to Non-GAAP results in appendix

Q2 FY27 BALANCE SHEET

(Unaudited)	As of July 31,	
($ in thousands)	2026	2025
Cash & Cash Equivalents	$529,190	$301,778
Debt	$7,835	$15,481
Net Cash (Debt)	**$521,355**	**$286,297**
Working Capital	$984,231	$812,675
Inventories	$555,024	$639,756
Total Assets	**$2,751,847**	**$2,690,981**
Operating Lease Liabilities	$ 333,004	$280,295
Total Stockholders' Equity	$1,819,114	$1,708,521

- **Cash and cash equivalents** were $529 million at the end of the second quarter compared to $302 million last year, with total availability of approximately $1 billion.
- **Inventories** decreased 13% compared to last year.


Q2 FY 2027
Brand Highlights



Q2 FY27 DONNA KARAN

- The brand delivered more than 45% growth in the second quarter, driven by solid consumer demand, healthy full-price selling and its aspirational positioning.

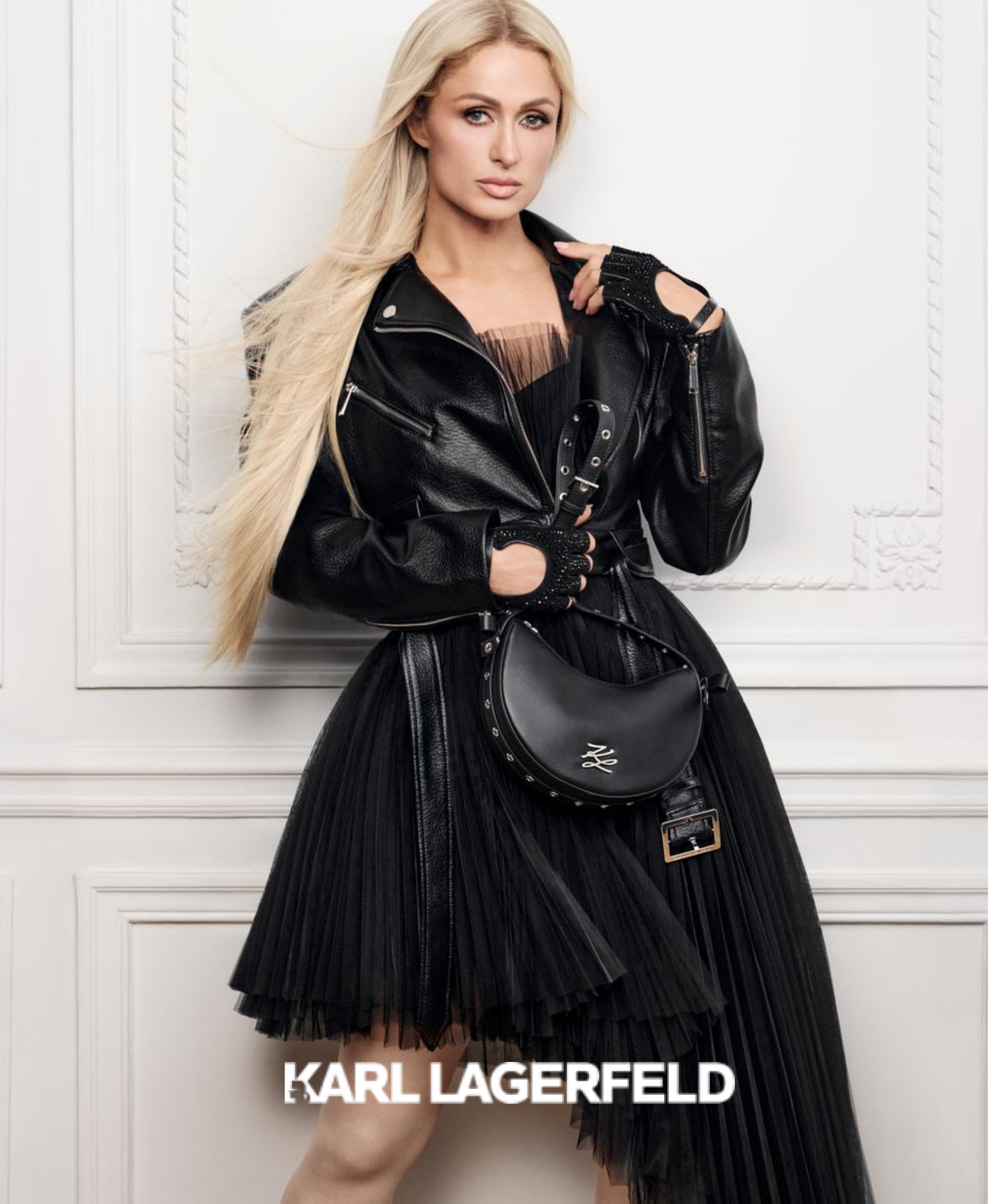
- Lifestyle momentum remains strong across categories, with handbags delivering strong double-digit growth and footwear distribution expanding for Fall.

- Strategic marketing initiatives continue to strengthen brand desirability and broaden awareness, including the launch of Kendall Jenner as the face of the Fall 2026 global campaign.

- The brand remains in the early stages of its growth opportunity, with significant potential across categories, channels and geographies.

Q2 FY27 DKNY

- The brand continued to build momentum in North America, with healthy full-price sell-throughs and continued strength across direct-to-consumer channels. DKNY.com sales grew in the mid-20% range, driven by higher conversion and AURs.
- Overall strength continues to be supported by product newness, healthy full-price selling and targeted marketing investments.
- The brand remains focused on expanding its global reach through continued growth in direct-to-consumer and international markets.
- The Fall 2026 campaign, featuring Iris Law and Amelia Gray, builds on the success of the Hailey Bieber partnership and is designed to broaden DKNY's reach with younger consumers.



Q2 FY27 KARL LAGERFELD

- The brand delivered strong growth in North America, led by wholesale, while European sales were impacted by a challenging consumer environment.

- Karl Lagerfeld Jeans continued to outperform and remains an important growth engine, particularly with younger consumers.

- We continue to expand Karl Lagerfeld as a global lifestyle brand through licensing and hospitality. The first-ever KARL LAGERFELD Café opened in Amsterdam, while Karl Lagerfeld Residences in Lisbon launched in June.

- Looking ahead, we expect strong marketing visibility in the second half, supported by the third season of our partnership with Paris Hilton and the launch of the new global “Not Karl” campaign.

FY 2027 OUTLOOK

Guidance Issued on 9/2/26	Fiscal 2027
Net Sales	**$2.71B**
GAAP Net Income	$181M - $185M
GAAP Diluted EPS	$4.10 - $4.20
Non-GAAP Net Income*	$97M- $101M
Non-GAAP Diluted EPS*	**$2.20 - $2.30**
Adjusted EBITDA	$174M - $178M
Net Interest Income (GAAP)	~$8.0M
Capital Expenditures	~$40M
GAAP Tax Rate	~25.2%
Non-GAAP Tax Rate	~32.2%

*See reconciliation of GAAP to Non-GAAP results in appendix

“Our second quarter results reflect strong execution across the organization, with earnings exceeding our guidance, driven by substantial gross margin expansion. Our go-forward portfolio grew at a high-single-digit rate during the quarter, reinforcing our confidence in the power of our brands and business model.”

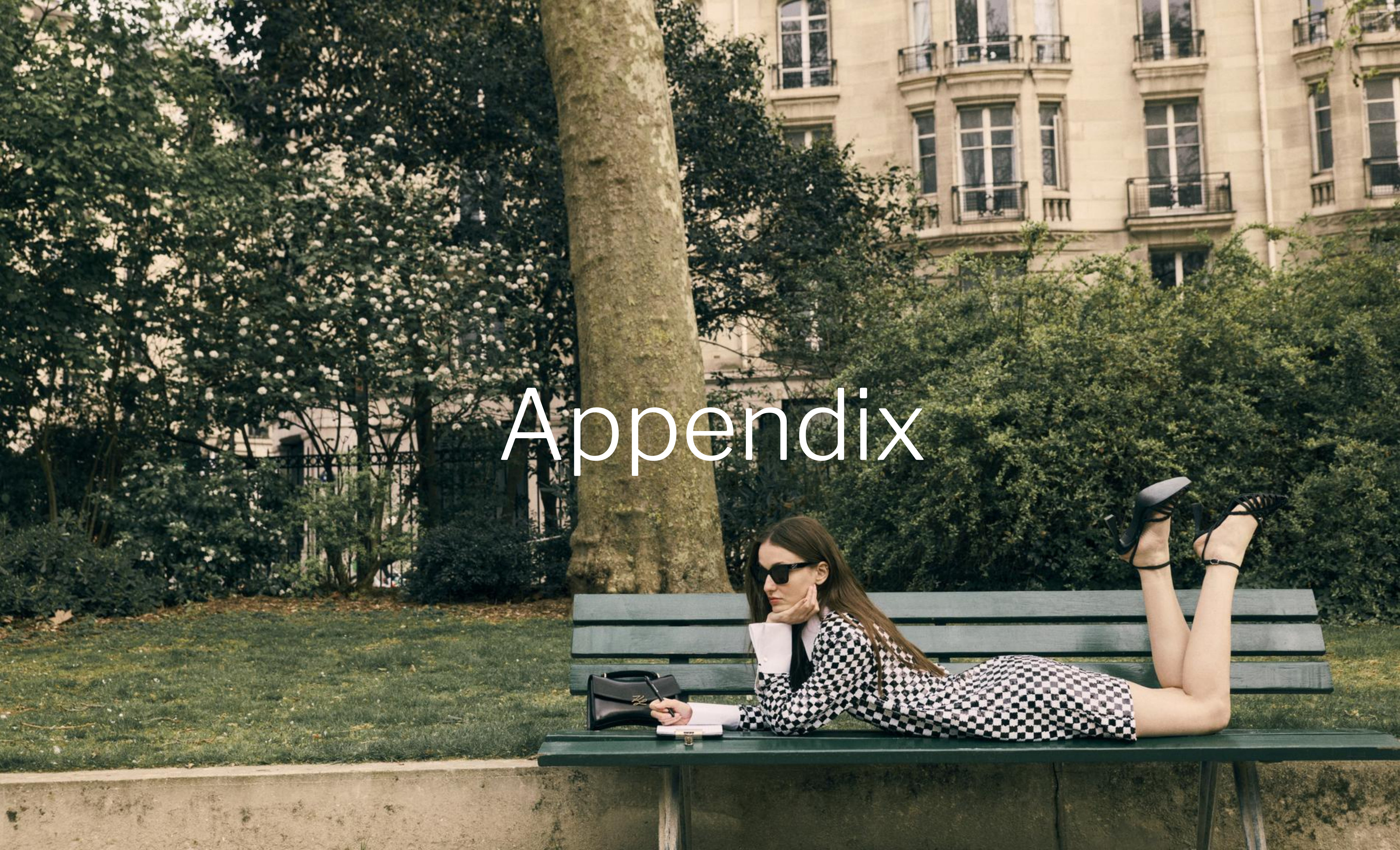
Morris Goldfarb, Chairman & CEO

“We are making significant progress transforming G-III. We have a powerful portfolio of globally recognized brands, strong merchant and sourcing capabilities, deep retail relationships and a very healthy balance sheet. I believe these strengths position G-III to deliver significant value for our shareholders.”

MORRIS GOLDFARB, CHAIRMAN & CEO

Morris Goldfarb

Appendix



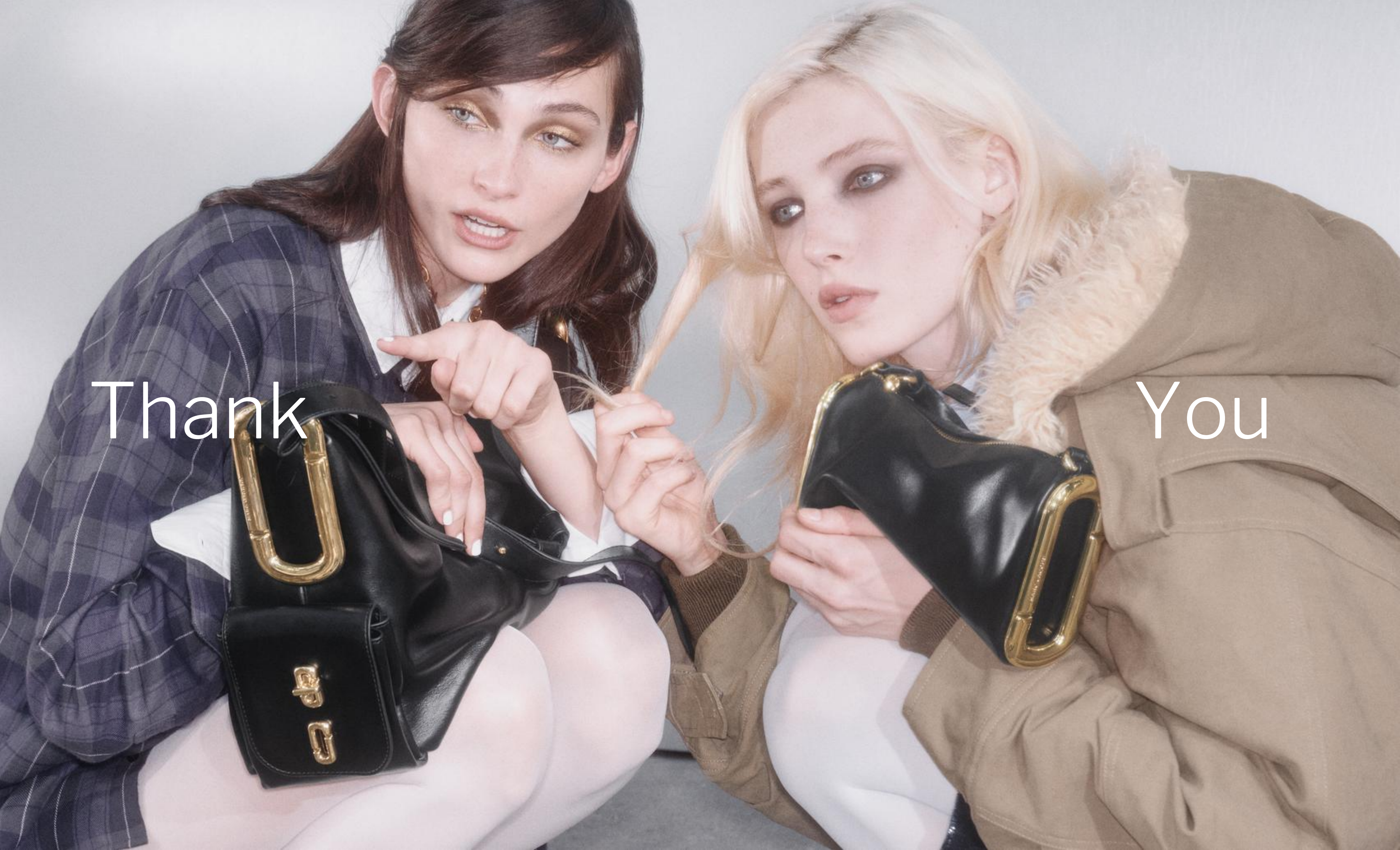
Q2 FY27 GAAP TO NON-GAAP RECONCILIATION (UNAUDITED)

($ in thousands, except per share amounts)

GAAP Net Income to Non-GAAP Net Income (Loss)	For the Year Ended January 31, 2027			
	Actual Q1	Actual Q2	Forecasted Q3	Forecasted Full Year
GAAP net income	$ 66,534	$ 20,213	$ 59,000 - 64,000	$ 181,000 - 185,000
IEEPA tariff refund	(102,681)	(122)	-	(102,803)
Interest income on IEEPA tariff refund	-	(3,085)	-	(3,085)
Expenses related to Marc Jacobs acquisition	3,400	4,032	-	7,432
Income tax impact of non-GAAP adjustments	24,007	(211)	-	23,790
Tax benefit from release of valuation allowance	-	(9,334)	-	(9,334)
Non-GAAP net income (loss)	$ (8,740)	$ 11,493	$ 59,000 - 64,000	$ 97,000 - 101,000

GAAP Net Income Per Diluted Share to Non-GAAP Net Income (Loss) Per Share	For the Year Ended January 31, 2027			
	Actual Q1	Actual Q2	Forecasted Q3	Forecasted Full Year
GAAP net income per diluted share	$ 1.50	$ 0.46	$ 1.35 - 1.45	$ 4.10 - 4.20
Adjustment from GAAP diluted shares to non-GAAP diluted shares (1)	0.08	-	-	-
IEEPA tariff refund	(2.43)	-	-	(2.33)
Interest income on IEEPA tariff refund	-	(0.07)	-	(0.07)
Expenses related to Marc Jacobs acquisition	0.08	0.09	-	0.17
Income tax impact of non-GAAP adjustments	0.56	-	-	0.54
Tax benefit from release of valuation allowance	-	(0.22)	-	(0.21)
Non-GAAP diluted net income (loss) per common share	$ (0.21)	$ 0.26	$ 1.35 - 1.45	$ 2.20 - 2.30

(1) Represents adjustment for shares used to calculate diluted earnings per share. Due to our recording GAAP net income for the first quarter of fiscal 2027, GAAP diluted net income per share includes the impact of potential dilutive common shares. When applying non-GAAP exclusions, results move from a net income position to a net loss wherein net loss per share excludes the impact of potential dilutive common shares.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