FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | 2. Issuer Name and Ticker or Trading Symbol GIII APPAREL GROUP LTD /DE/ [GIII] | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
|--|-----|---------|------|-----------|-----------------------------|---|--|------------------------------|---|-------|--|-------------|---|---|--|--|--|---|--|
| (Last) (First) (Middle) | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/25/2012 | | | | | | | | | Off | icer (give title ow) | | (specify | |
| C/O G-III APPAREL GROUP, LTD. 512 SEVENTH AVENUE, 35TH FLOOR | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | e) | ' | | | |
| (Street) NEW YORK NY 10018 | | | | | | | | | | | | | | | Foi | • | e Reporting Per e than One Re | | |
| (City) | (St | ate) (Z | Zip) | | | | | | | | | | | | | | | | |
| | | Tabl | eI- | Non-Deriv | ative \$ | Secu | ıritie | s Ac | quired | , Dis | sposed of | f, or | Bene | ficia | lly Owi | ned | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y | | | | | Year) it | Execution Date, | | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) | | | | nd Sec Ben Owr | | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | Code | v | Amount | (A) or (D) | | rice | Rep Trai | owing orted isaction(s) tr. 3 and 4) | (Instr. 4) | (Instr. 4) | | | | |
| Common Stock, Par Value \$.01 Per Share | | | | | 12 | | | | S | | 128 D | | | \$36. | 8 | 75,586 | I | Spouse | |
| Common Stock, Par Value \$.01 Per Share 09/26/ | | | | | 12 | | | | S | | 13,280 | D \$3 | | 35.84 | 4 ⁽¹⁾ | 62,306 | I | Spouse | |
| Common Stock, Par Value \$.01 Per Share 09/27/20 | | | | | 12 | | | | S | | 18,751 D \$. | | 36.1 | (2) | 43,555 | I | Spouse | | |
| Common Stock, Par Value \$.01 Per Share | | | | | | | | | | | | | | | | 11,200 | D | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security Security 3. Transaction Date Execution Date, (Month/Day/Year) (Month/Day/Year) | | | | Code (I | Transaction Code (Instr. | | vative rities rired r osed) r. 3, 4 | 6. Date Expirat (Month | ion D | | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | of Der Sec (Ins | 8. Price of Derivativ Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | Amo or Nun of Sha | ber | | | | | |

Explanation of Responses:

- 1. The reported price represents the weighted average price for shares sold in multiple transactions ranging from \$35.70 to \$35.99. The details of the amounts and prices will be provided to the Issuer, any shareholders of the Issuer or the SEC on request.
- 2. The reported price represents the weighted average price for shares sold in multiple transactions ranging from \$35.91 to \$36.31. The details of the amounts and prices will be provided to the Issuer, any shareholders of the Issuer or the SEC on request.

<u>/s/ Carl Katz</u> <u>09/27/2012</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.