

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>BROSIG THOMAS</u> (Last) (First) (Middle) C/O G-III APPAREL GROUP, LTD. 512 SEVENTH AVENUE (Street) NEW YORK NY 10018 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>G III APPAREL GROUP LTD /DE/ [GIII]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input type="checkbox"/> Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>09/24/2012</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, Par Value \$.01 Per Share	09/24/2012		M		500	A	\$5.03	4,500	D	
Common Stock, Par Value \$.01 Per Share	09/24/2012		S		500	D	\$36.5039 ⁽¹⁾	4,000	D	
Common Stock, Par Value \$.01 Per Share	09/25/2012		M		100	A	\$5.03	4,100	D	
Common Stock, Par Value \$.01 Per Share	09/25/2012		S		100	D	\$36.5497 ⁽²⁾	4,000	D	
Common Stock, Par Value \$.01 Per Share	09/25/2012		M		1,200	A	\$8.2	5,200	D	
Common Stock, Par Value \$.01 Per Share	09/25/2012		S		1,200	D	\$36.5497 ⁽²⁾	4,000	D	
Common Stock, Par Value \$.01 Per Share	09/25/2012		M		1,800	A	\$18.63	5,800	D	
Common Stock, Par Value \$.01 Per Share	09/25/2012		S		1,800	D	\$36.5497 ⁽²⁾	4,000	D	
Common Stock, Par Value \$.01 Per Share	09/25/2012		M		1,800	A	\$15.41	5,800	D	
Common Stock, Par Value \$.01 Per Share	09/25/2012		S		1,800	D	\$36.5497 ⁽²⁾	4,000	D	
Common Stock, Par Value \$.01 Per Share	09/25/2012		M		1,800	A	\$11.1	5,800	D	
Common Stock, Par Value \$.01 Per Share	09/25/2012		S		1,800	D	\$36.5497 ⁽²⁾	4,000	D	
Common Stock, Par Value \$.01 Per Share	09/25/2012		M		1,200	A	\$25.01	5,200	D	
Common Stock, Par Value \$.01 Per Share	09/25/2012		S		1,200	D	\$36.5497 ⁽²⁾	4,000	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (Right to Buy)	\$5.03	09/24/2012		M			500	06/10/2006 ⁽³⁾	06/10/2015	Common Stock	500	\$0	100	D	
Stock Option (Right to Buy)	\$5.03	09/25/2012		M			100	06/10/2006 ⁽³⁾	06/10/2015	Common Stock	100	\$0	0	D	
Stock Option (Right to Buy)	\$8.2	09/25/2012		M			1,200	06/09/2007 ⁽³⁾	06/09/2016	Common Stock	1,200	\$0	0	D	
Stock Option (Right to Buy)	\$18.63	09/25/2012		M			1,800	06/08/2008 ⁽³⁾	06/08/2017	Common Stock	1,800	\$0	0	D	
Stock Option (Right to Buy)	\$15.41	09/25/2012		M			1,800	06/09/2009 ⁽³⁾	06/09/2018	Common Stock	1,800	\$0	600	D	
Stock Option (Right to Buy)	\$11.1	09/25/2012		M			1,800	06/10/2010 ⁽³⁾	06/10/2019	Common Stock	1,800	\$0	1,200	D	
Stock Option (Right to Buy)	\$25.01	09/25/2012		M			1,200	06/09/2011 ⁽³⁾	06/09/2020	Common Stock, Par Value \$.01 Per Share	1,200	\$0	1,800	D	

Explanation of Responses:

- The reported price represents the weighted average price for shares sold in multiple transactions ranging from \$36.50 to \$36.51. The details of the amounts and prices will be provided to the Issuer, any shareholders of the Issuer or the SEC on request.
- The reported price represents the weighted average price for shares sold in multiple transactions ranging from \$36.50 to \$36.77. The details of the amounts and prices will be provided to the Issuer, any shareholders of the Issuer or the SEC on request.
- These options are currently exercisable and vested in equal amounts on each of the first five anniversary dates of the date of the grant.

/s/ Thomas Brosig

09/26/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.